



staff report

TO: Honorable Mayor and Members of the City Council

ATTENTION: Jeffrey L. Stewart, City Manager

FROM: Tae Rhee, Finance Director/City Treasurer

SUBJECT: Consideration and possible action to receive and file the Treasurer's Report for the Month of February 2016.

DATE: March 28, 2016

EXECUTIVE SUMMARY

The Investment Policy, adopted by Resolution Nos. 15-88 and SA-15-04, requires the City Treasurer to provide to the City Council a monthly investment report which contains certain required information pursuant to Government Code Section 53646. The Treasurer's Report also contains certain other information required pursuant to BMC Subsection 2.12.030.B.5, which requires submission of monthly financial statements of receipts and disbursements of the City to the City Council and City Manager.

RECOMMENDATION

- 1) Receive and file the Treasurer's Report; or
- 2) Alternatively, discuss and take other action related to this item.

FISCAL IMPACT

None

ATTACHMENT

Treasurer's Report for the Month of February 2016 2

CITY OF BELLFLOWER AND BELLFLOWER SUCCESSOR AGENCY

TREASURER'S REPORT FOR THE MONTH OF FEBRUARY 2016

CASH AND INVESTMENT BALANCES BY FUND

(As of March 22, 2016)

NOTE: Figures with parentheses indicate negative amounts.

	Beginning Balance/ (Deficit)	Revenues and Other Deposits	Expenditures and Other Disbursements	Ending Balance/ (Deficit)
CITY OF BELLFLOWER:				
<u>UNRESTRICTED:</u>				
010 General Fund	\$ 9,287,076	1,691,814	(2,673,533)	\$ 8,305,357
011 General Fund Capital Projects	3,554,834	-	(289,102)	3,265,732
999 Cash Clearing Unallocated Interest	(7,879)	73,352	(395)	65,078
<u>RESTRICTED:</u>				
015 Transportation Development Act (TDA) Article 3	(26,992)	-	-	(26,992)
020 Public Arts	62,290	-	-	62,290
022 Public Facilities	102,134	-	-	102,134
024 Park Facilities	21,335	-	(98)	21,237
030 Grant Projects	(426,957)	-	(42,140)	(469,097)
035 Drug Forfeiture	5,658	-	-	5,658
040 Public Educational Government (PEG)	361,554	27,484	-	389,038
050 California COPS	148,266	23,068	(66,555)	104,779
090 Agency Fund/Refundable Deposits-Private Projects	823,041	16,957	(43,416)	796,582
100 Proposition A - Transportation	1,847,155	136,858	(50,378)	1,933,635
120 COG Position	(70,837)	55,654	(15,840)	(31,023)
125 Measure R - Streets	2,252,015	85,115	(42,413)	2,294,717
135 Proposition C - Streets	934,383	113,520	(117,844)	930,059
140 State Gas Tax - Streets	2,970,250	123,379	(94,489)	2,999,140
150 Air Quality Management District Fees	325,111	-	(47,588)	277,523
230 Sewer Reconstruction	177,791	-	-	177,791
31X Municipal Water System	523,110	-	(7,367)	515,743
510 Economic Development	8,131,775	-	(33,421)	8,098,354
530 Equipment Replacement	814,654	-	(32,369)	782,285
540 GP/Zone/GIS Fee	349,794	4,247	-	354,041
600 Building and Safety	(34,502)	27,929	(52,947)	(59,520)
700 Debt Service - Public Facilities Corporation	(31,595)	-	-	(31,595)
710 Debt Service - Financing Authority	527,850	2,334	-	530,184
900 Community Development Block Grant (CDBG)	(163,019)	157,073	(24,392)	(30,338)
910 HOME Investment Partnership	42,675	3	(6,844)	35,834
944 Parking District No. 1	(1,049)	1,249	(496)	(296)
<i>Successor Housing Agency:</i>				
974 Low and Moderate Income Housing Asset Fund	408,801	-	(3,388)	405,413
TOTAL CITY OF BELLFLOWER	\$ 32,908,722	2,540,036	(3,645,015)	\$ 31,803,743
SUCCESSOR AGENCY:				
<u>RESTRICTED:</u>				
956 Successor Agency BUSD Trust	\$ 2,876,627	2,708	-	\$ 2,879,335
970 Redevelopment Obligation Retirement Fund	841,398	2,161	(12,530)	831,029
972 Successor Agency Administration Fund	51,159	-	(16,688)	34,471
TOTAL SUCCESSOR AGENCY	\$ 3,769,184	4,869	(29,218)	\$ 3,744,835
COMBINED TOTAL - CITY & SUCCESSOR AGENCY	\$ 36,677,906	2,544,905	(3,674,233)	\$ 35,548,578

CITY OF BELLFLOWER AND BELLFLOWER SUCCESSOR AGENCY
TREASURER'S REPORT FOR THE MONTH OF FEBRUARY 2016
CASH AND INVESTMENTS BY TYPE
(As of March 22, 2016)

	Dollar Amount Invested			Par Value	Market Value	Interest Rate	Yield (If Diff.)/Steps	Type of Investment/Deposit	Issuer of Investment/Deposit	Date of Maturity	
	Beginning Balance/(Deficit)	Deposits	Disbursements/ Bond Prem. Amort./Discount								Ending Balance/(Deficit)
CITY OF BELLFLOWER :											
Local Agency Investment Fund (1)											
- City of Bellflower	\$ 12,823,864	\$ -	\$ (2,877,668)	\$ 9,946,196	N/A	\$ 9,938,109	0.467%				
- BOA Energy Efficiency Project Loan	2,540,509	-	(177,000)	2,363,509	N/A	2,361,587	0.467%				
									Please see the attached January Pooled Money Investment Board Report published by the State		
Local Agency Investment Pool (7)											
- Investment Trust of California/CalTRUST - Short Term	3,000,000.00	5,064	(40)	3,005,024	N/A	3,006,816	0.650%	Local Agency Investment Pool	Investment Trust of California, dba CalTRUST		
Municipal Bonds:											
- Poway CA Successor Agency Taxable Tax Allocation Refunding Bonds	1,000,000	-	-	1,000,000	1,000,000	1,000,360	0.950%	Taxable Muni Bonds	Poway CA Successor Agency	6/15/2016	
- San Bernardino CCD GO Bonds	1,000,000	-	-	1,000,000	1,000,000	1,002,140	1.255%	Taxable Muni Bonds	San Bernardino CA Community College Dist.	8/1/2016	
- Coachella Valley CA USD GO Bonds	1,065,000	-	(345)	1,064,655	1,065,000	1,067,545	1.585%	1.250%	Taxable Muni Bonds Insured by AGM	Coachella Valley CA	8/1/2016
- Placer County Successor Agency Taxable Tax Allocation Bonds	660,000	-	-	660,000	660,000	659,373	1.000%		Taxable Muni Bonds	Placer County CA Successor Agency	8/1/2016
- Industry Successor Agency Taxable Tax Allocation Revenue Refunding Bonds	1,000,000	-	-	1,000,000	1,000,000	1,007,350	1.764%		Taxable Muni Bonds	Industry CA Successor Agency	1/1/2017
- Norwalk-La Mirada CA USD GO Bonds	800,000	-	-	800,000	800,000	803,880	1.630%		Taxable Muni Bonds	Norwalk-La Mirada USD CA	8/1/2017
- L.A. County Successor Agency Taxable Tax Allocation Revenue Refunding Bonds	1,000,000	-	-	1,000,000	1,000,000	1,003,690	1.524%		Taxable Muni Bonds	Los Angeles County Successor Agency	8/1/2017
- La Mirada Successor Agency Tax Allocation Bonds	790,000	-	-	790,000	790,000	791,722	1.372%		Taxable Muni Bonds	La Mirada CA Successor Agency	8/15/2017
- Los Angeles County CA Redevelopment Authority Tax Allocation Bonds	450,000	-	-	450,000	450,000	458,811	3.002%	3.001%	Taxable Muni Bonds	Los Angeles County CA Redevelopment Authority	9/1/2017
- City of Industry Senior Sales Tax Revenue Refunding Bonds	300,000	-	-	300,000	300,000	301,668	1.880%		Taxable Muni Bonds	City of Industry CA	1/1/2018
- San Ramon Successor Agency Taxable Tax Allocation Refunding Bonds	750,000	-	-	750,000	750,000	754,350	2.000%	2.050%	Taxable Muni Bonds	San Ramon CA Successor Agency	2/1/2018
- Poway CA Successor Agency Taxable Tax Allocation Refunding Bonds	500,000	-	-	500,000	500,000	504,905	1.780%		Taxable Muni Bonds	Poway CA Successor Agency	6/15/2018
- Rialto CA Unified School District	1,000,000	-	-	1,000,000	1,000,000	1,006,380	1.881%		Taxable Muni Bonds	Rialto CA Unified School District	8/1/2018
- Placer County Successor Agency Taxable Tax Allocation Bonds	750,000	-	-	750,000	750,000	751,755	2.000%		Taxable Muni Bonds	Placer County CA Successor Agency	8/1/2018
- Cerritos CCD Taxable GO Bonds	700,000	-	-	700,000	700,000	711,200	1.845%		Taxable Muni Bonds	Cerritos CA Community College District	8/1/2018
- City of Industry Senior Sales Tax Revenue Refunding Bonds	305,000	-	-	305,000	305,000	308,138	2.125%	2.237%	Taxable Muni Bonds	City of Industry CA	1/1/2019

CITY OF BELLFLOWER AND BELLFLOWER SUCCESSOR AGENCY
TREASURER'S REPORT FOR THE MONTH OF FEBRUARY 2016
CASH AND INVESTMENTS BY TYPE
(As of March 22, 2016)

	Dollar Amount Invested			Par Value	Market Value	Interest Rate	Yield (If Diff.)/Steps	Type of Investment/Deposit	Issuer of Investment/Deposit	Date of Maturity
	Beginning Balance/(Deficit)	Deposits	Disbursements/ Bond Prem. Amort./Discount							
CITY OF BELLFLOWER :										
Investments Held By Fiscal Agents -										
Bank of New York - Western Trust Company										
- Dreyfus Institutional Reserves Treasury Fund	2,967	-	-	2,967	N/A	2,967	0.000%	Cash/Short Term	Dreyfus	N/A
- Discover Bank Greenwood Delaware	245,000	-	-	245,000	245,000	245,051	1.100%	Negotiable Certificates of Deposit	Discover Bank Greenwood Delaware	06/05/2017
- Compass Bank Birmingham Alabama	50,000	-	-	50,000	50,000	49,979	1.050%	Negotiable Certificates of Deposit	Compass Bank Birmingham Alabama	06/05/2017
- Goldman Sachs Bank USA New York	245,000	-	-	245,000	245,000	245,051	1.100%	Negotiable Certificates of Deposit	Goldman Sachs Bank USA New York	06/05/2017
TOTAL INVESTMENTS	<u>30,977,340</u>	<u>5,064</u>	<u>(3,055,053)</u>	<u>27,927,351</u>		<u>27,982,827</u>				
<u>BANK DEPOSITS & CERTIFICATES OF DEPOSIT (3):</u>										
- General Operating Account	1,923,394	5,497,417	(3,567,356)	3,853,455	N/A	3,853,455	N/A	Checking Account	Bank of the West	N/A
- Payroll Account	(9,331)	827,775	(826,238)	(7,794)	N/A	(7,794)	N/A	Checking Account	Bank of the West	N/A
- Revolving Account	-	109,648	(109,648)	-	N/A	-	N/A	Checking Account	Bank of the West	N/A
- Sec. 125 Flex Spending Account	24,712	-	(1,136)	23,576	N/A	23,576	N/A	Checking Account	Bank of the West	N/A
- Pooled Cash Allocated to SA	(53,481)	14,545	-	(38,936)	N/A	(38,936)				
HOME Account (Restricted)										
- HOME Investment Trust Fund	42,028	3	-	42,031	N/A	42,031	0.090%	Money Market Fund	Bank of the West	N/A
TOTAL BANK DEPOSITS	<u>1,927,322</u>	<u>6,449,388</u>	<u>(4,504,378)</u>	<u>3,872,332</u>		<u>3,872,332</u>				
PETTY CASH	4,060	-	-	4,060	N/A	4,060				
CITY - TOTAL DEPOSITS AND INVESTMENTS	<u>\$ 32,908,722</u>	<u>\$ 6,454,452</u>	<u>\$ (7,559,431)</u>	<u>\$ 31,803,743</u>		<u>\$ 31,859,219</u>				

CITY OF BELLFLOWER AND BELLFLOWER SUCCESSOR AGENCY
TREASURER'S REPORT FOR THE MONTH OF FEBRUARY 2016
CASH AND INVESTMENTS BY TYPE
(As of March 22, 2016)

	Dollar Amount Invested				Par Value	Market Value	Interest Rate	Yield (If Diff.)/ Steps	Type of Investment/ Deposit	Issuer of Investment/ Deposit	Date of Maturity
	Beginning Balance/ (Deficit)	Deposits	Disbursements/ Bond Prem. Amort./Discount	Ending Balance/ (Deficit)							
SUCCESSOR AGENCY:											
Local Agency Investment Fund (1)											
- BUSD Trust Fund	\$ 1,667	\$ 2,877,668	\$ -	\$ 2,879,335	N/A	\$ 2,876,994	0.467%		See page 2.		
Local Agency Investment Pool (7)											
- Investment Trust of California/CalTRUST - Short Term	2,874,960	2,708	(2,877,668)	-	N/A	-	0.650%		Local Agency Investment Pool	Investment Trust of California, dba CalTRUST	
BOW Business Checking Account	234,679	-	(12,512)	222,167	N/A	222,167	N/A		Checking Account	Bank of the West	N/A
Investments Held By Fiscal Agent -											
Bank of New York - Western Trust Co.											
- Federated U.S. Treasury Fund	9,397	-	-	9,397	N/A	9,397	0.000%		Money Market Fund	Federated	N/A
- Synchrony Bank	200,000	-	-	200,000	200,000	200,208	1.050%		Negotiable Certificate of Deposit	Synchrony Bank	11/22/2016
- Ally Bank	200,000	-	-	200,000	200,000	200,213	1.050%		Negotiable Certificate of Deposit	Ally Bank	11/28/2016
- Sallie Mae Bank	195,000	-	-	195,000	195,000	195,208	1.050%		Negotiable Certificate of Deposit	Sallie Mae Bank	11/28/2016
TOTAL INVESTMENTS	<u>3,715,703</u>	<u>2,880,376</u>	<u>(2,890,180)</u>	<u>3,705,899</u>		<u>3,704,187</u>					
Pooled Cash Account	<u>53,481</u>	<u>-</u>	<u>(14,545)</u>	<u>38,936</u>		<u>38,936</u>					
SUCCESSOR AGENCY - TOTAL DEPOSITS AND INVESTMENTS	<u>\$ 3,769,184</u>	<u>\$ 2,880,376</u>	<u>\$ (2,904,725)</u>	<u>\$ 3,744,835</u>		<u>\$ 3,743,123</u>					
CITY & SUCCESSOR AGENCY - TOTAL DEPOSITS AND INVESTMENTS	<u>\$ 36,677,906</u>	<u>\$ 9,334,828</u>	<u>\$ (10,464,156)</u>	<u>\$ 35,548,578</u>		<u>\$ 35,602,342</u>					

NOTES FOR THE CITY AND SUCCESSOR AGENCY:

- (1) Local Agency Investment Fund (LAIF) is a special fund of the California State Treasury through which local governments may pool investments.
 - (2) For bank deposits including certificates of deposit and money market accounts, market value is the same as the carrying value.
 - (3) All bank deposits are insured up to \$250,000 by the FDIC. Under the California Government Code, banks and savings are also required to secure the City's deposits by either (1) pledging government securities with market value of at least 110% of the deposits as collateral, or (2) pledging first trust deed mortgage notes having a value of at least 150% of the deposits.
 - (4) The market value factor is provided by LAIF on a quarterly basis as of March 31, June 30, September 30, and December 31. The monthly market value determination, for the purpose of this Treasurer's Report, is made based on the use of the latest available market value factor.
 - (5) Market values are provided on the monthly trustee and investment statements and Union Bank Investment Services.
 - (6) Analysis account.
- A. The City's investment portfolio complies with the Statement of Investment Policy.
- B. Based on the City's current cash and investment position and estimated cash flows, the City will meet its expenditure requirements for the next six months.

CITY OF BELLFLOWER AND BELLFLOWER SUCCESSOR AGENCY
TREASURER'S REPORT FOR THE MONTH OF FEBRUARY 2016
SUPPLEMENTAL LAW ENFORCEMENT SERVICES FUND - FUND NO. 050
STATEMENT OF RECEIPTS, ALLOCATIONS AND EXPENDITURES
(As of March 22, 2016)

	ACTUAL	ACTUAL		BUDGET
	Fiscal Year 2014-15	Reporting Month	FY 2015-16 To Date	FY 2015-16
Beginning Cash Balance	\$ 172,534	\$ 148,266	\$ 143,506	\$ 143,506
Receipts:				
SLESF Funding/Electronic Transfer	134,157	23,068	118,310	130,000
Interest	1,269	-	666	1,500
Total Receipts	<u>135,426</u>	<u>23,068</u>	<u>118,976</u>	<u>131,500</u>
Allocations:				
L.A. County Sheriff's Department/ City Public Safety				
General Law Cars	(132,745)	(28,196)	(112,782)	(130,000)
Equipment Lease	(48,212)	(5,082)	(35,572)	(61,000)
Equipment Purchases	(387)	-	-	-
Total Allocations	<u>(181,344)</u>	<u>(33,278)</u>	<u>(148,354)</u>	<u>(191,000)</u>
Interest Receivable and Accounts Payable:				
Add: Beginning receivables	7,541	-	438	-
Deduct: Ending receivables	(438)	-	-	-
Deduct: Beginning accounts payable	-	(33,277)	(9,787)	-
Add: Ending accounts payable	9,787	-	-	-
Net Adjustment	<u>16,890</u>	<u>(33,277)</u>	<u>(9,349)</u>	<u>-</u>
Ending Cash Balance	<u>\$ 143,506</u>	<u>\$ 104,779</u>	<u>\$ 104,779</u>	<u>\$ 84,006</u>

**CITY OF BELLFLOWER & BELLFLOWER SUCCESSOR AGENCY
TREASURER'S REPORT
GLOSSARY OF ABBREVIATIONS**

Abbreviation	Description
ABN Amro	ABN Amro Bank
Amer Exp	American Express
ANZ	Australia New Zealand
Assoc	Associates Corporation
B/A	Bank of America
Balyer Lnds	Bayer-Ische Landes Bank
BAN	Bond Anticipation Notes
Bayer Ver	Bayer-Ische Hypo Verians Bank
BN	Bank Notes
BNParis	Banque Nacional de Paris (French Bank)
CAFCO	Corporate Asset Fund Company
CD	Negotiable Certificates of Deposit
CIBC	Canadian Imperial Bank of Commerce
CommerzBk	Commerz Bank (European Bank)
ConAgra	ConAgra Foods Inc.
CP	Commercial Paper
Cr Agric	Credit Agricole (Foreign Bank)
Enron	Enron Corporation
FHLMC	Federal Home Loan Mortgage Corporation
FMCC	Ford Motor Credit Corporation
FNMA	Federal National Mortgage Association
GECC	General Electric Capital Corporation
GMAC	General Motor Acceptance Corporation
GNMAs	Government National Mortgage Association
GO	General Obligation
HSD	High School District
Morg Guar	Morgan Guarantee
Morg Stan	Morgan Stanley
MTN	Medium Term Notes
NCAT	New Center Asset Trust
Nova Scot	Nova Scotia
PMIA	Pooled Money Investment Account
POB	Pension Obligation Bonds
SA	Successor Agency
RB Canada	Real Bank of Canada
RDA	Redevelopment Agency
REMIC	Real Estate Mortgage Investment Conduit
SRAC	Sears Roebuck Acceptance Corporation
Stnrd Ch	Standard Charter (UK)
TABS	Tax Allocation Bonds
Treas	Treasuries
U/B Calif	Union Bank of California
UBS	Union Bank of Switzerland
W/F	Wells Fargo
WestPac Bk	WestPac Banking Corp. (Australia)

John Chiang

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

JANUARY 31, 2016

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

JANUARY 2016

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POOLED MONEY INVESTMENT ACCOUNT

Summary of Investment Data A Comparison of January 2016 with January 2015 (DOLLARS IN THOUSANDS)

	January 2016	January 2015	Change
Average Daily Portfolio (\$)	64,351,061	58,272,038	+6,079,023
Accrued Earnings (\$)	24,302	12,961	+11,341
Effective Yield (%)	0.446	0.262	+0.184
Average Life-Month End (In Days)	167	198	-31
Total Security Transactions			
Amount (\$)	17,339,980	20,585,172	-3,245,192
Number	347	418	-71
Total Time Deposit Transactions			
Amount (\$)	4,060,000	3,541,500	+518,500
Number	163	119	+44
Average Workday Investment Activity (\$)	1,126,315	1,206,334	-80,019
Prescribed Demand Account Balances For Services (\$)	1,898,600	2,139,508	-240,908

**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**

**Investment Division Selected Investment Data
Analysis of the Pooled Money Investment Account Portfolio
(DOLLARS IN THOUSANDS)**

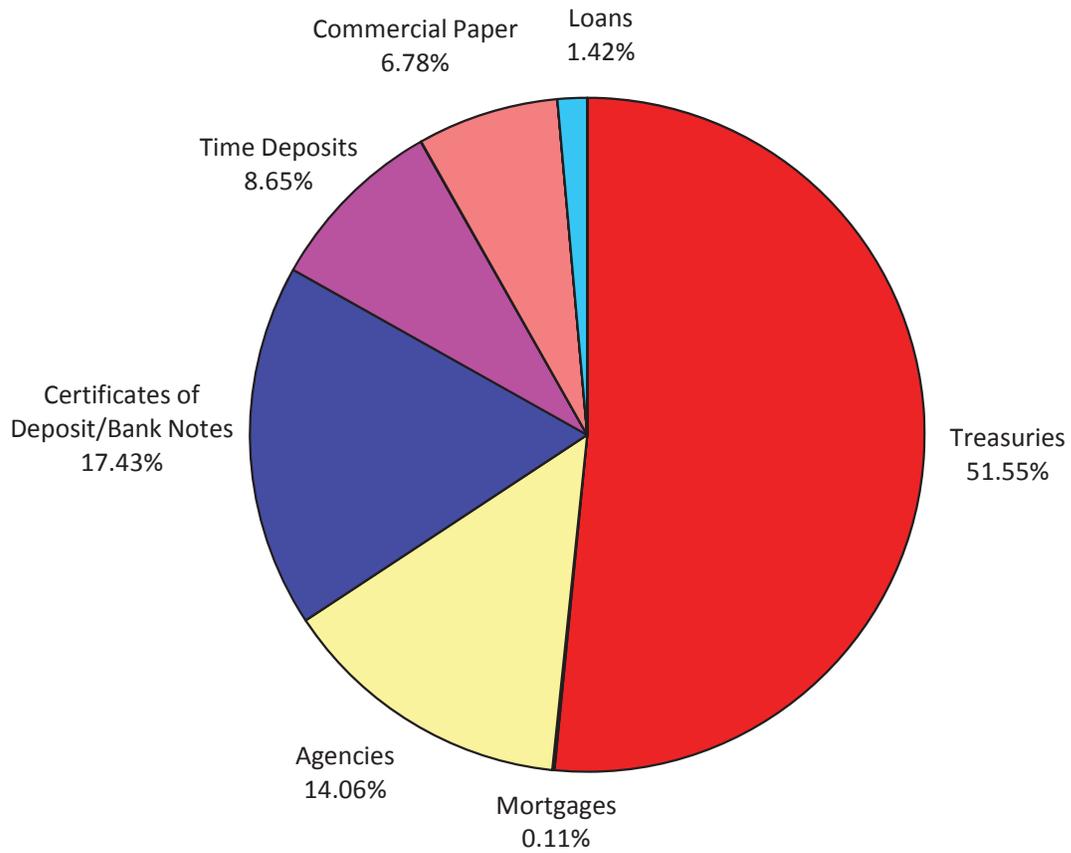
January 31, 2016

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	10,716,789	16.41	+0.44
Bonds	0	0.00	0
Notes	22,948,989	35.14	+1.21
Strips	0	0.00	0
Total Government	33,665,778	51.55	+1.65
Agency Debentures	1,598,669	2.45	-0.07
Certificates of Deposit	11,085,007	16.97	-0.09
Bank Notes	300,000	0.46	-0.15
Repurchases	0	0.00	0
Agency Discount Notes	7,285,123	11.15	-0.42
Time Deposits	5,650,040	8.65	-0.01
GNMAs	0	0.00	0
Commercial Paper	4,429,129	6.78	+3.14
FHLMC/Remics	71,854	0.11	0
Corporate Bonds	0	0.00	0
AB 55 Loans	402,604	0.62	0
GF Loans	521,700	0.80	-4.05
Other	299,976	0.46	0
Reversed Repurchases	0	0.00	0
Total (All Types)	65,309,880	100.00	

INVESTMENT ACTIVITY

	January 2016		December 2015	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	347	17,339,980	428	21,284,970
Other	5	225,215	7	99,963
Time Deposits	163	4,060,000	149	2,855,980
Total	515	21,625,195	584	24,240,913
PMIA Monthly Average Effective Yield (%)	0.446		0.400	
Year to Date Yield Last Day of Month (%)	0.366		0.352	

Pooled Money Investment Account Portfolio Composition \$65.3 billion 1/31/16



INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/04/16 REDEMPTIONS									
CD		BOWEST	0.255	01/04/16	0.255	50,000	25	8,854.17	0.259
CD		BOWEST	0.255	01/04/16	0.255	50,000	25	8,854.17	0.259
CD		CHASE USA	0.410	01/04/16	0.410	50,000	194	110,472.22	0.416
CD		CHASE USA	0.410	01/04/16	0.410	50,000	194	110,472.22	0.416
CD		CHASE USA	0.410	01/04/16	0.410	50,000	196	111,611.11	0.416
CD		CHASE USA	0.410	01/04/16	0.410	50,000	196	111,611.11	0.416
CD		CHASE USA	0.410	01/04/16	0.410	50,000	196	111,611.11	0.416
CD		WELLS FGO	0.300	01/04/16	0.300	50,000	269	112,083.33	0.304
CD		WELLS FGO	0.300	01/04/16	0.300	50,000	269	112,083.33	0.304
CP		NISSAN		01/04/16	0.360	50,000	62	31,000.00	0.365
DEB		FHLB	0.230	01/04/16	0.258	50,000	355	125,605.56	0.258
DN		FNMA		01/04/16	0.155	50,000	250	53,819.44	0.157
DN		FNMA		01/04/16	0.155	50,000	250	53,819.44	0.157
DN		FNMA		01/04/16	0.170	50,000	264	62,333.33	0.173
DN		FNMA		01/04/16	0.170	50,000	264	62,333.33	0.173
DN		FHLMC		01/04/16	0.220	50,000	292	89,222.22	0.223
DN		FHLMC		01/04/16	0.220	50,000	292	89,222.22	0.223
DN		FHLMC		01/04/16	0.220	50,000	292	89,222.22	0.223
DN		FHLMC		01/04/16	0.220	50,000	292	89,222.22	0.223
DN		FNMA		01/04/16	0.210	50,000	313	91,291.67	0.213
DN		FNMA		01/04/16	0.210	50,000	313	91,291.67	0.213
DN		FNMA		01/04/16	0.210	50,000	313	91,291.67	0.213
DN		FNMA		01/04/16	0.210	50,000	313	91,291.67	0.213
DN		FNMA		01/04/16	0.210	50,000	313	91,291.67	0.213
DN		FNMA		01/04/16	0.210	50,000	313	91,291.67	0.213
DN		FNMA		01/04/16	0.210	50,000	313	91,291.67	0.213
DN		FNMA		01/04/16	0.210	50,000	314	91,583.33	0.213
DN		FNMA		01/04/16	0.210	50,000	314	91,583.33	0.213
DN		FNMA		01/04/16	0.210	50,000	314	91,583.33	0.213
DN		FNMA		01/04/16	0.210	50,000	314	91,583.33	0.213
YCD		MONTREAL	0.200	01/04/16	0.200	50,000	24	6,666.67	0.203
YCD		MONTREAL	0.200	01/04/16	0.200	50,000	24	6,666.67	0.203
YCD		TOKYO-MIT	0.230	01/04/16	0.230	50,000	24	7,666.67	0.233
YCD		TOKYO-MIT	0.230	01/04/16	0.230	50,000	24	7,666.67	0.233
YCD		SOC GEN	0.270	01/04/16	0.270	50,000	26	9,750.00	0.274
YCD		SOC GEN	0.270	01/04/16	0.270	50,000	26	9,750.00	0.274
YCD		ANZ	0.180	01/04/16	0.180	50,000	203	50,750.00	0.183
YCD		ANZ	0.180	01/04/16	0.180	50,000	203	50,750.00	0.183
YCD		ANZ	0.180	01/04/16	0.180	50,000	203	50,750.00	0.183
YCD		ANZ	0.180	01/04/16	0.180	50,000	203	50,750.00	0.183
YCD		SCOTIA	0.350	01/04/16	0.350	50,000	257	124,930.56	0.355
YCD		RB CANADA	0.400	01/04/16	0.400	50,000	354	196,666.67	0.406
YCD		RB CANADA	0.400	01/04/16	0.400	50,000	354	196,666.67	0.406
YCD		WESTPAC	0.410	01/04/16	0.410	50,000	354	201,583.33	0.416
YCD		WESTPAC	0.410	01/04/16	0.410	50,000	354	201,583.33	0.416

01/04/16 NO PURCHASES

01/05/16 NO REDEMPTIONS

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
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01/05/16 PURCHASES

CP		RABO NY		01/27/16	0.380	50,000			
CP		RABO NY		01/27/16	0.380	50,000			
CP		RABO NY		01/27/16	0.380	50,000			
CP		RABO NY		01/27/16	0.380	50,000			
CP		BNP NY		02/29/16	0.390	50,000			
CP		BNP NY		02/29/16	0.390	50,000			
CP		BNP NY		02/29/16	0.390	50,000			
CP		TOYOTA		04/01/16	0.560	50,000			
TR		BILL		06/30/16	0.410	50,000			
TR		BILL		06/30/16	0.410	50,000			
TR		BILL		06/30/16	0.410	50,000			
TR		BILL		06/30/16	0.410	50,000			
TR		BILL		06/30/16	0.416	50,000			
TR		BILL		06/30/16	0.416	50,000			
TR		BILL		06/30/16	0.416	50,000			
TR		BILL		06/30/16	0.416	50,000			
TR		BILL		06/30/16	0.440	50,000			
TR		BILL		06/30/16	0.440	50,000			
TR		BILL		06/30/16	0.440	50,000			
TR		BILL		06/30/16	0.440	50,000			
TR		BILL		06/30/16	0.440	50,000			
TR		BILL		10/13/16	0.475	50,000			
TR		BILL		10/13/16	0.475	50,000			
TR		BILL		10/13/16	0.475	50,000			
TR		BILL		10/13/16	0.475	50,000			
YCD		TOKYO-MIT	0.400	02/01/16	0.400	50,000			
YCD		TOKYO-MIT	0.400	02/01/16	0.400	50,000			
YCD		SUMITOMO	0.400	02/08/16	0.400	50,000			
YCD		SUMITOMO	0.400	02/08/16	0.400	50,000			
YCD		DNB	0.370	03/01/16	0.370	50,000			
YCD		DNB	0.370	03/01/16	0.370	50,000			
YCD		SVENSKA	0.440	03/01/16	0.440	50,000			
YCD		SVENSKA	0.440	03/01/16	0.440	50,000			
YCD		SE BANKEN	0.520	03/28/16	0.520	50,000			
YCD		SE BANKEN	0.520	03/28/16	0.520	50,000			
YCD		DNB	0.490	04/01/16	0.490	50,000			
YCD		DNB	0.490	04/01/16	0.490	50,000			
YCD		ANZ	0.500	04/01/16	0.500	50,000			
YCD		ANZ	0.500	04/01/16	0.500	50,000			
YCD		RB CANADA	0.575	05/09/16	0.575	50,000			
YCD		RB CANADA	0.575	05/09/16	0.575	50,000			

01/06/16 NO REDEMPTIONS

01/06/16 PURCHASES

CD		WELLS FGO	0.830	07/01/16	0.830	50,000			
CD		WELLS FGO	0.830	07/01/16	0.830	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
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01/06/16 PURCHASES (Continued)

CP		BNP NY		01/08/16	0.340	50,000			
CP		BNP NY		01/08/16	0.340	50,000			
CP		BNP NY		01/08/16	0.340	50,000			
CP		BNP NY		01/08/16	0.340	50,000			
CP		RABO NY		01/14/16	0.350	50,000			
CP		RABO NY		01/14/16	0.350	50,000			
CP		TOKYO NY		02/01/16	0.430	50,000			
CP		TOKYO NY		02/01/16	0.430	50,000			
CP		GE CO		02/05/16	0.300	50,000			
CP		GE CO		02/05/16	0.300	50,000			
CP		SOC GEN NY		03/02/16	0.490	50,000			
CP		SOC GEN NY		03/02/16	0.490	50,000			
CP		SOC GEN NY		03/02/16	0.490	50,000			
CP		SOC GEN NY		03/02/16	0.490	50,000			
CP		JPM LLC		07/01/16	0.850	50,000			
CP		JPM LLC		07/01/16	0.850	50,000			
DN		IBRD		03/28/16	0.360	50,000			
DN		IBRD		03/28/16	0.360	50,000			
DN		IBRD		04/01/16	0.370	50,000			
DN		IBRD		04/01/16	0.370	50,000			
TR		NOTE	1.000	12/31/17	1.004	50,000			
TR		NOTE	1.000	12/31/17	1.004	50,000			
TR		NOTE	1.000	12/31/17	1.004	50,000			
TR		NOTE	1.000	12/31/17	1.004	50,000			
YCD		MONTREAL	0.360	02/01/16	0.360	50,000			
YCD		MONTREAL	0.360	02/01/16	0.360	50,000			
YCD		CIBC	0.380	02/26/16	0.380	50,000			
YCD		CIBC	0.380	02/26/16	0.380	50,000			
YCD		TORONTO	0.840	07/01/16	0.840	50,000			
YCD		TORONTO	0.840	07/01/16	0.840	50,000			
YCD		TORONTO	0.840	07/01/16	0.840	50,000			
YCD		TORONTO	0.840	07/01/16	0.840	50,000			

01/07/16 REDEMPTIONS

TR		BILL		01/07/16	0.150	50,000	350	72,916.67	0.152
TR		BILL		01/07/16	0.150	50,000	350	72,916.67	0.152
TR		BILL		01/07/16	0.155	50,000	350	75,347.22	0.157
TR		BILL		01/07/16	0.155	50,000	350	75,347.22	0.157
TR		BILL		01/07/16	0.155	50,000	350	75,347.22	0.157
TR		BILL		01/07/16	0.155	50,000	350	75,347.22	0.157
TR		BILL		01/07/16	0.158	50,000	350	76,562.50	0.160
TR		BILL		01/07/16	0.158	50,000	350	76,562.50	0.160
TR		BILL		01/07/16	0.163	50,000	358	80,798.61	0.165
TR		BILL		01/07/16	0.163	50,000	358	80,798.61	0.165
TR		BILL		01/07/16	0.163	50,000	358	80,798.61	0.165
TR		BILL		01/07/16	0.250	50,000	364	126,388.89	0.254
TR		BILL		01/07/16	0.250	50,000	364	126,388.89	0.254

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/07/16 REDEMPTIONS (Continued)									
	TR	BILL		01/07/16	0.250	50,000	364	126,388.89	0.254
	TR	BILL		01/07/16	0.250	50,000	364	126,388.89	0.254
01/07/16 PURCHASES									
	CP	TOKYO NY		02/05/16	0.440	50,000			
	CP	TOKYO NY		02/05/16	0.440	50,000			
	CP	TOKYO NY		02/05/16	0.440	50,000			
	CP	GE CO		02/26/16	0.320	50,000			
	CP	GE CO		02/26/16	0.320	50,000			
	DN	IBRD		03/28/16	0.360	50,000			
	DN	IBRD		03/28/16	0.360	50,000			
	TR	BILL		01/05/17	0.633	50,000			
	TR	BILL		01/05/17	0.633	50,000			
	TR	BILL		01/05/17	0.633	50,000			
	TR	BILL		01/05/17	0.633	50,000			
	YCD	DNB	0.360	02/08/16	0.360	50,000			
	YCD	DNB	0.360	02/08/16	0.360	50,000			
	YCD	SWEDBANK	0.470	04/01/16	0.470	50,000			
	YCD	SWEDBANK	0.470	04/01/16	0.470	50,000			
01/08/16 REDEMPTIONS									
	CP	BNP NY		01/08/16	0.340	50,000	2	944.44	0.345
	CP	BNP NY		01/08/16	0.340	50,000	2	944.44	0.345
	CP	BNP NY		01/08/16	0.340	50,000	2	944.44	0.345
	CP	BNP NY		01/08/16	0.340	50,000	2	944.44	0.345
	YCD	TOKYO-MIT	0.390	01/08/16	0.390	50,000	18	9,750.00	0.395
	YCD	TOKYO-MIT	0.390	01/08/16	0.390	50,000	18	9,750.00	0.395
	YCD	SUMITOMO	0.390	01/08/16	0.390	50,000	21	11,375.00	0.395
	YCD	SUMITOMO	0.390	01/08/16	0.390	50,000	21	11,375.00	0.395
01/08/16 PURCHASES									
	CP	BNP NY		02/08/16	0.390	50,000			
	CP	BNP NY		02/08/16	0.390	50,000			
	CP	BNP NY		02/08/16	0.390	50,000			
	CP	NISSAN		02/26/16	0.740	50,000			
	YCD	DNB	0.350	02/12/16	0.350	50,000			
	YCD	DNB	0.350	02/12/16	0.350	50,000			
	YCD	SVENSKA	0.510	04/01/16	0.510	50,000			
	YCD	SVENSKA	0.510	04/01/16	0.510	50,000			
01/11/16 REDEMPTIONS									
	CD	CITIBANK	0.370	01/11/16	0.370	50,000	27	13,875.00	0.375
	CD	CITIBANK	0.370	01/11/16	0.370	50,000	27	13,875.00	0.375

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/11/16 REDEMPTIONS (Continued)									
	YCD	SOC GEN	0.350	01/11/16	0.350	50,000	26	12,638.89	0.355
	YCD	SOC GEN	0.350	01/11/16	0.350	50,000	26	12,638.89	0.355
	YCD	SOC GEN	0.350	01/11/16	0.350	50,000	26	12,638.89	0.355
	YCD	SOC GEN	0.350	01/11/16	0.350	50,000	26	12,638.89	0.355
	YCD	MONTREAL	0.350	01/11/16	0.350	50,000	27	13,125.00	0.355
	YCD	MONTREAL	0.350	01/11/16	0.350	50,000	27	13,125.00	0.355
01/11/16 NO PURCHASES									
01/12/16 REDEMPTIONS									
	YCD	MONTREAL	0.330	01/12/16	0.330	50,000	21	9,625.00	0.335
	YCD	MONTREAL	0.330	01/12/16	0.330	50,000	21	9,625.00	0.335
	YCD	TOKYO-MIT	0.400	01/12/16	0.400	50,000	25	13,888.89	0.406
	YCD	TOKYO-MIT	0.400	01/12/16	0.400	50,000	25	13,888.89	0.406
	YCD	SUMITOMO	0.300	01/12/16	0.300	50,000	28	11,666.67	0.304
	YCD	SUMITOMO	0.300	01/12/16	0.300	50,000	28	11,666.67	0.304
	YCD	MONTREAL	0.350	01/12/16	0.350	50,000	28	13,611.11	0.355
	YCD	MONTREAL	0.350	01/12/16	0.350	50,000	28	13,611.11	0.355
01/12/16 NO PURCHASES									
01/13/16 NO REDEMPTIONS									
01/13/16 PURCHASES									
	CP	TOKYO NY		02/01/16	0.410	50,000			
	CP	TOKYO NY		02/01/16	0.410	50,000			
	CP	TOKYO NY		02/01/16	0.410	50,000			
01/14/16 REDEMPTIONS									
	CP	RABO NY		01/14/16	0.350	50,000	8	3,888.89	0.355
	CP	RABO NY		01/14/16	0.350	50,000	8	3,888.89	0.355
01/14/16 PURCHASES									
	YCD	SUMITOMO	0.390	02/05/16	0.390	50,000			
	YCD	SUMITOMO	0.390	02/05/16	0.390	50,000			
01/15/16 NO REDEMPTIONS									
01/15/16 PURCHASES									
	YCD	MONTREAL	0.350	01/26/16	0.350	50,000			
	YCD	MONTREAL	0.350	01/26/16	0.350	50,000			
	YCD	MONTREAL	0.350	01/26/16	0.350	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/15/16 PURCHASES (Continued)									
	YCD	MONTREAL	0.350	01/26/16	0.350	50,000			
	YCD	MONTREAL	0.350	01/26/16	0.350	50,000			
01/19/16 NO REDEMPTIONS									
01/19/16 PURCHASES									
	CP	NISSAN		02/26/16	0.700	50,000			
	CP	GE CO		03/28/16	0.380	50,000			
	CP	GE CO		03/28/16	0.380	50,000			
	YCD	BNP	0.350	01/26/16	0.350	50,000			
	YCD	BNP	0.350	01/26/16	0.350	50,000			
	YCD	DNB	0.350	01/26/16	0.350	50,000			
	YCD	DNB	0.350	01/26/16	0.350	50,000			
	YCD	SUMITOMO	0.350	01/26/16	0.350	50,000			
	YCD	SUMITOMO	0.350	01/26/16	0.350	50,000			
	YCD	TOKYO-MIT	0.380	01/26/16	0.380	50,000			
	YCD	TOKYO-MIT	0.380	01/26/16	0.380	50,000			
	YCD	SOC GEN	0.400	02/17/16	0.400	50,000			
	YCD	SOC GEN	0.400	02/17/16	0.400	50,000			
	YCD	SE BANKEN	0.400	03/28/16	0.400	50,000			
	YCD	SE BANKEN	0.400	03/28/16	0.400	50,000			
	YCD	SE BANKEN	0.400	03/28/16	0.400	50,000			
	YCD	NORDEA	0.520	04/27/16	0.520	50,000			
	YCD	NORDEA	0.520	04/27/16	0.520	50,000			
01/20/16 REDEMPTIONS									
	CP	NISSAN		01/20/16	0.720	50,000	40	40,000.00	0.731
01/20/16 NO PURCHASES									
01/21/16 NO REDEMPTIONS									
01/21/16 PURCHASES									
	CD	WELLS FGO	0.530	04/01/16	0.530	50,000			
	CD	WELLS FGO	0.530	04/01/16	0.530	50,000			
	CD	CITIBANK	0.580	04/25/16	0.580	50,000			
	CD	CITIBANK	0.580	04/25/16	0.580	50,000			
	CP	RABO NY		01/26/16	0.350	50,000			
	CP	RABO NY		01/26/16	0.350	50,000			
	CP	RABO NY		01/26/16	0.350	50,000			
	CP	RABO NY		01/26/16	0.350	50,000			
	CP	SOC GEN NY		01/26/16	0.350	50,000			
	CP	SOC GEN NY		01/26/16	0.350	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
01/21/16 PURCHASES (Continued)									
	CP	BNP NY		02/17/16	0.370	50,000			
	CP	BNP NY		02/17/16	0.370	50,000			
	CP	BNP NY		02/17/16	0.370	50,000			
	CP	GE CO		03/01/16	0.310	50,000			
	CP	GE CO		03/01/16	0.310	50,000			
	CP	TOYOTA		03/28/16	0.470	50,000			
	DN	FNMA		07/01/16	0.430	50,000			
	DN	FNMA		07/01/16	0.430	50,000			
	TR	NOTE	0.250	02/29/16	0.250	50,000			
	TR	NOTE	0.250	02/29/16	0.250	50,000			
	YCD	MONTREAL	0.350	02/12/16	0.350	50,000			
	YCD	MONTREAL	0.350	02/12/16	0.350	50,000			
	YCD	SWEDBANK	0.360	02/26/16	0.360	50,000			
	YCD	SWEDBANK	0.360	02/26/16	0.360	50,000			
01/22/16 NO REDEMPTIONS									
01/22/16 NO PURCHASES									
01/25/16 NO REDEMPTIONS									
01/25/16 PURCHASES									
	YCD	TOKYO-MIT	0.410	02/26/16	0.410	50,000			
	YCD	TOKYO-MIT	0.410	02/26/16	0.410	50,000			
01/26/16 REDEMPTIONS									
	CP	RABO NY		01/26/16	0.350	50,000	5	2,430.56	0.355
	CP	RABO NY		01/26/16	0.350	50,000	5	2,430.56	0.355
	CP	RABO NY		01/26/16	0.350	50,000	5	2,430.56	0.355
	CP	RABO NY		01/26/16	0.350	50,000	5	2,430.56	0.355
	CP	SOC GEN NY		01/26/16	0.350	50,000	5	2,430.56	0.355
	CP	SOC GEN NY		01/26/16	0.350	50,000	5	2,430.56	0.355
	YCD	BNP	0.350	01/26/16	0.350	50,000	7	3,402.78	0.355
	YCD	BNP	0.350	01/26/16	0.350	50,000	7	3,402.78	0.355
	YCD	DNB	0.350	01/26/16	0.350	50,000	7	3,402.78	0.355
	YCD	DNB	0.350	01/26/16	0.350	50,000	7	3,402.78	0.355
	YCD	SUMITOMO	0.350	01/26/16	0.350	50,000	7	3,402.78	0.355
	YCD	SUMITOMO	0.350	01/26/16	0.350	50,000	7	3,402.78	0.355
	YCD	TOKYO-MIT	0.380	01/26/16	0.380	50,000	7	3,694.44	0.385
	YCD	TOKYO-MIT	0.380	01/26/16	0.380	50,000	7	3,694.44	0.385
	YCD	MONTREAL	0.350	01/26/16	0.350	50,000	11	5,347.22	0.355
	YCD	MONTREAL	0.350	01/26/16	0.350	50,000	11	5,347.22	0.355
	YCD	MONTREAL	0.350	01/26/16	0.350	50,000	11	5,347.22	0.355
	YCD	MONTREAL	0.350	01/26/16	0.350	50,000	11	5,347.22	0.355
	YCD	MONTREAL	0.350	01/26/16	0.350	50,000	11	5,347.22	0.355

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/26/16 PURCHASES									
	CP	GE CO		02/12/16	0.300	50,000			
	CP	GE CO		02/12/16	0.300	50,000			
	CP	TOKYO NY		02/17/16	0.420	50,000			
	CP	TOKYO NY		02/17/16	0.420	50,000			
	YCD	SOC GEN	0.400	02/26/16	0.400	50,000			
	YCD	SOC GEN	0.400	02/26/16	0.400	50,000			
01/27/16 REDEMPTIONS									
	BN	BOFA	0.400	01/27/16	0.400	50,000	133	73,888.89	0.406
	BN	BOFA	0.400	01/27/16	0.400	50,000	133	73,888.89	0.406
	CD	MUFG UNION	0.250	01/27/16	0.250	50,000	42	14,583.33	0.253
	CD	MUFG UNION	0.250	01/27/16	0.250	50,000	42	14,583.33	0.253
	CD	MUFG UNION	0.220	01/27/16	0.220	50,000	64	19,555.56	0.223
	CD	MUFG UNION	0.220	01/27/16	0.220	50,000	64	19,555.56	0.223
	CD	WELLS FGO	0.340	01/27/16	0.340	50,000	190	89,650.44	0.345
	CD	WELLS FGO	0.340	01/27/16	0.340	50,000	190	89,650.44	0.345
	CD	WELLS FGO	0.340	01/27/16	0.340	50,000	190	89,650.44	0.345
	CD	WELLS FGO	0.340	01/27/16	0.340	50,000	190	89,650.44	0.345
	CD	WELLS FGO	0.340	01/27/16	0.340	50,000	190	89,650.44	0.345
	CP	RABO NY		01/27/16	0.380	50,000	22	11,611.11	0.385
	CP	RABO NY		01/27/16	0.380	50,000	22	11,611.11	0.385
	CP	RABO NY		01/27/16	0.380	50,000	22	11,611.11	0.385
	CP	RABO NY		01/27/16	0.380	50,000	22	11,611.11	0.385
	CP	TOYOTA		01/27/16	0.400	50,000	155	86,111.11	0.406
	YCD	BNP	0.360	01/27/16	0.360	50,000	29	14,500.00	0.365
	YCD	BNP	0.360	01/27/16	0.360	50,000	29	14,500.00	0.365
	YCD	TOKYO-MIT	0.420	01/27/16	0.420	50,000	30	17,500.00	0.426
	YCD	TOKYO-MIT	0.420	01/27/16	0.420	50,000	30	17,500.00	0.426
	YCD	CIBC	0.360	01/27/16	0.360	50,000	35	17,500.00	0.365
	YCD	CIBC	0.360	01/27/16	0.360	50,000	35	17,500.00	0.365
	YCD	BNP	0.380	01/27/16	0.380	50,000	35	18,472.22	0.385
	YCD	BNP	0.380	01/27/16	0.380	50,000	35	18,472.22	0.385
	YCD	NORINCHUK	0.400	01/27/16	0.400	50,000	36	20,000.00	0.406
	YCD	NORINCHUK	0.400	01/27/16	0.400	50,000	36	20,000.00	0.406
	YCD	SOC GEN	0.400	01/27/16	0.400	50,000	36	20,000.00	0.406
	YCD	SOC GEN	0.400	01/27/16	0.400	50,000	36	20,000.00	0.406
	YCD	SOC GEN	0.400	01/27/16	0.400	50,000	36	20,000.00	0.406
	YCD	SOC GEN	0.400	01/27/16	0.400	50,000	36	20,000.00	0.406
	YCD	NORINCHUK	0.400	01/27/16	0.400	50,000	37	20,555.56	0.406
	YCD	NORINCHUK	0.400	01/27/16	0.400	50,000	37	20,555.56	0.406
	YCD	NORINCHUK	0.410	01/27/16	0.410	50,000	40	22,777.78	0.416
	YCD	NORINCHUK	0.410	01/27/16	0.410	50,000	40	22,777.78	0.416
	YCD	TOKYO-MIT	0.430	01/27/16	0.430	50,000	40	23,888.89	0.436
	YCD	TOKYO-MIT	0.430	01/27/16	0.430	50,000	40	23,888.89	0.436
	YCD	MIZUHO	0.280	01/27/16	0.280	50,000	65	25,277.78	0.284
	YCD	MIZUHO	0.280	01/27/16	0.280	50,000	65	25,277.78	0.284

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/27/16 REDEMPTIONS (Continued)									
YCD		NORDEA	0.240	01/27/16	0.240	50,000	92	30,666.67	0.243
YCD		NORDEA	0.240	01/27/16	0.240	50,000	92	30,666.67	0.243
YCD		CIBC	0.250	01/27/16	0.250	50,000	92	31,944.44	0.253
YCD		CIBC	0.250	01/27/16	0.250	50,000	92	31,944.44	0.253
YCD		ANZ	0.200	01/27/16	0.200	50,000	209	58,055.56	0.203
YCD		ANZ	0.200	01/27/16	0.200	50,000	209	58,055.56	0.203
01/27/16 PURCHASES									
CP		GE CO		02/29/16	0.310	50,000			
CP		GE CO		02/29/16	0.310	50,000			
YCD		BNP	0.400	03/01/16	0.400	50,000			
YCD		BNP	0.400	03/01/16	0.400	50,000			
YCD		NORINCHUK	0.400	03/01/16	0.400	50,000			
YCD		NORINCHUK	0.400	03/01/16	0.400	50,000			
YCD		RB CANADA	0.710	07/01/16	0.710	50,000			
YCD		RB CANADA	0.710	07/01/16	0.710	50,000			
01/28/16 NO REDEMPTIONS									
01/28/16 PURCHASES									
CP		CAFCO		03/01/16	0.400	45,000			
TR		NOTE	0.250	02/29/16	0.250	50,000			
TR		NOTE	0.250	02/29/16	0.250	50,000			
TR		NOTE	0.250	02/29/16	0.250	50,000			
TR		NOTE	0.250	02/29/16	0.250	50,000			
YCD		TOKYO-MIT	0.390	02/17/16	0.390	50,000			
YCD		TOKYO-MIT	0.390	02/17/16	0.390	50,000			
YCD		SUMITOMO	0.400	02/26/16	0.400	50,000			
YCD		SUMITOMO	0.400	02/26/16	0.400	50,000			
YCD		BNP	0.400	03/01/16	0.400	50,000			
YCD		BNP	0.400	03/01/16	0.400	50,000			
YCD		SOC GEN	0.400	03/01/16	0.400	50,000			
YCD		SOC GEN	0.400	03/01/16	0.400	50,000			
01/29/16 NO REDEMPTIONS									
01/29/16 PURCHASES									
CD		MUFG UNION	0.430	04/01/16	0.430	50,000			
CD		MUFG UNION	0.430	04/01/16	0.430	50,000			
CD		CITIBANK	0.500	04/11/16	0.500	50,000			
CD		CITIBANK	0.500	04/11/16	0.500	50,000			
CP		GE CO		03/02/16	0.310	50,000			
CP		GE CO		03/02/16	0.310	50,000			
DN		IBRD		04/01/16	0.320	50,000			
DN		IBRD		04/01/16	0.320	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
01/29/16 PURCHASES (Continued)									
DN		FNMA		10/03/16	0.520	50,000			
DN		FNMA		10/03/16	0.520	50,000			
TR		NOTE	0.250	02/29/16	0.204	50,000			
TR		NOTE	0.250	02/29/16	0.204	50,000			
TR		NOTE	0.250	02/29/16	0.204	50,000			
TR		NOTE	0.250	02/29/16	0.204	50,000			
YCD		MONTREAL	0.320	02/26/16	0.320	50,000			
YCD		MONTREAL	0.320	02/26/16	0.320	50,000			
YCD		TOKYO-MIT	0.410	03/01/16	0.410	50,000			
YCD		TOKYO-MIT	0.410	03/01/16	0.410	50,000			
YCD		SE BANKEN	0.390	03/28/16	0.390	50,000			
YCD		SE BANKEN	0.390	03/28/16	0.390	50,000			

FOOTNOTES

a/ The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD).
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, CBC, TVA, CCC, IBRD.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, CBC, TVA, CCC, IBRD.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

b/ Industry standard purchase yield calculation

c/ Repurchase Agreement

d/ Par amount of securities purchased, sold or redeemed

e/ Securities were purchased and sold as of the same date

f/ Repurchase Agreement against Reverse Repurchase Agreement

g/ Outright purchase against Reverse Repurchase Agreement

h/ Security “SWAP” transactions

i/ Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
ALHAMBRA				
New Omni Bank, NA	11/05/15	0.090	2,000,000.00	02/04/16
New Omni Bank, NA	11/13/15	0.160	2,000,000.00	02/12/16
New Omni Bank, NA	12/04/15	0.240	1,000,000.00	03/04/16
New Omni Bank, NA	12/11/15	0.260	2,000,000.00	03/04/16
New Omni Bank, NA	01/14/16	0.230	2,000,000.00	03/04/16
New Omni Bank, NA	10/07/15	0.070	1,000,000.00	04/06/16
New Omni Bank, NA	12/03/15	0.430	8,000,000.00	06/02/16
New Omni Bank, NA	12/17/15	0.540	5,000,000.00	06/16/16
New Omni Bank, NA	01/21/16	0.360	4,000,000.00	07/21/16
New Omni Bank, NA	01/28/16	0.450	2,000,000.00	07/28/16
AUBURN				
Community 1st Bank	12/18/15	0.300	2,000,000.00	03/18/16
Community 1st Bank	10/07/15	0.090	4,000,000.00	04/06/16
Community 1st Bank	01/20/16	0.390	2,000,000.00	07/20/16
Community 1st Bank	01/29/16	0.450	3,000,000.00	07/20/16
BREA				
Pacific Western Bank	08/26/15	0.220	50,000,000.00	02/24/16
Pacific Western Bank	09/16/15	0.260	40,000,000.00	03/16/16
Pacific Western Bank	10/09/15	0.090	10,000,000.00	04/08/16
Pacific Western Bank	11/19/15	0.350	50,000,000.00	05/19/16
Pacific Western Bank	01/27/16	0.420	40,000,000.00	07/27/16
BUENA PARK				
Uniti Bank	12/02/15	0.200	2,000,000.00	03/02/16
CHICO				
Tri Counties Bank	12/09/15	0.290	5,000,000.00	03/09/16
Tri Counties Bank	12/16/15	0.250	45,000,000.00	03/09/16
DIAMOND BAR				
Prospectors Federal Credit Union	09/10/15	0.290	4,000,000.00	03/10/16
EL MONTE				
Cathay Bank	11/19/15	0.190	50,000,000.00	02/18/16
Cathay Bank	12/18/15	0.300	50,000,000.00	03/18/16
FOLSOM				
Folsom Lake Bank	12/02/15	0.220	3,000,000.00	03/02/16
Folsom Lake Bank	01/13/16	0.230	1,500,000.00	04/13/16
Folsom Lake Bank	01/29/16	0.350	3,500,000.00	04/29/16

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
FOLSOM (Continued)				
SAFE Credit Union	12/04/15	0.270	5,000,000.00	03/04/16
SAFE Credit Union	01/06/16	0.220	20,000,000.00	04/06/16
Sierra Vista Bank	08/05/15	0.190	1,500,000.00	02/03/16
Sierra Vista Bank	11/18/15	0.160	1,000,000.00	02/17/16
Sierra Vista Bank	12/18/15	0.210	1,000,000.00	02/17/16
Sierra Vista Bank	12/02/15	0.220	1,500,000.00	03/02/16
FRESNO				
Central Valley Community Bank	12/02/15	0.220	5,000,000.00	03/02/16
GOLETA				
Community West Bank	10/14/15	0.130	13,000,000.00	04/13/16
Community West Bank	12/03/15	0.450	14,000,000.00	06/02/16
Community West Bank	12/04/15	0.460	13,000,000.00	06/03/16
IRVINE				
Banc of California, NA	10/15/15	0.110	50,000,000.00	04/14/16
Banc of California, NA	01/21/16	0.280	50,000,000.00	04/21/16
Banc of California, NA	01/28/16	0.350	50,000,000.00	04/28/16
Banc of California, NA	11/20/15	0.360	100,000,000.00	05/20/16
CommerceWest Bank	11/05/15	0.090	2,500,000.00	02/04/16
CommerceWest Bank	12/11/15	0.280	5,000,000.00	03/11/16
CommerceWest Bank	01/14/16	0.240	5,000,000.00	04/14/16
CommerceWest Bank	01/29/16	0.330	2,500,000.00	04/29/16
First Foundation Bank	11/12/15	0.140	12,000,000.00	02/11/16
First Foundation Bank	11/25/15	0.160	30,000,000.00	02/24/16
First Foundation Bank	12/03/15	0.250	22,000,000.00	03/03/16
First Foundation Bank	12/04/15	0.260	10,000,000.00	03/03/16
First Foundation Bank	10/09/15	0.110	12,000,000.00	04/08/16
Pacific Enterprise Bank	12/03/15	0.230	25,000,000.00	03/03/16
LODI				
Farmers & Merchants Bk Cen CA	12/02/15	0.200	35,000,000.00	03/02/16
Farmers & Merchants Bk Cen CA	12/09/15	0.270	20,000,000.00	03/09/16
Farmers & Merchants Bk Cen CA	01/06/16	0.190	25,000,000.00	04/06/16
Farmers & Merchants Bk Cen CA	01/15/16	0.250	35,000,000.00	04/15/16
Farmers & Merchants Bk Cen CA	01/21/16	0.260	35,000,000.00	04/21/16
LOS ANGELES				
1st Century Bank, NA	11/13/15	0.180	20,000,000.00	02/12/16
1st Century Bank, NA	01/13/16	0.230	26,000,000.00	04/13/16
Bank Leumi USA	11/04/15	0.120	20,000,000.00	02/03/16
Bank Leumi USA	01/08/16	0.270	25,000,000.00	04/08/16
Bank Leumi USA	01/20/16	0.280	30,000,000.00	04/20/16

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
<u>LOS ANGELES (Continued)</u>	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
BBCN Bank	12/02/15	0.200	90,000,000.00	03/02/16
BBCN Bank	12/11/15	0.280	75,000,000.00	03/11/16
BBCN Bank	01/07/16	0.240	90,000,000.00	04/07/16
BBCN Bank	01/13/16	0.210	45,000,000.00	04/13/16
California United Bank	10/01/15	0.140	10,000,000.00	04/01/16
Commonwealth Business Bank	11/13/15	0.160	5,000,000.00	02/12/16
Commonwealth Business Bank	11/20/15	0.160	11,000,000.00	02/19/16
Commonwealth Business Bank	12/04/15	0.240	5,000,000.00	03/04/16
Commonwealth Business Bank	12/11/15	0.280	5,000,000.00	03/11/16
Commonwealth Business Bank	01/15/16	0.230	3,500,000.00	03/11/16
Commonwealth Business Bank	12/18/15	0.280	10,000,000.00	03/18/16
Commonwealth Business Bank	01/08/16	0.240	15,000,000.00	04/08/16
Commonwealth Business Bank	01/29/16	0.470	10,000,000.00	07/29/16
CTBC Bank Corp. (USA)	01/06/16	0.190	50,000,000.00	04/06/16
CTBC Bank Corp. (USA)	01/14/16	0.240	50,000,000.00	04/14/16
CTBC Bank Corp. (USA)	01/28/16	0.330	10,000,000.00	04/28/16
Hanmi Bank	08/06/15	0.220	30,000,000.00	02/04/16
Hanmi Bank	10/07/15	0.090	30,000,000.00	04/06/16
Manufacturers Bank	11/12/15	0.140	35,000,000.00	02/11/16
Manufacturers Bank	12/10/15	0.320	50,000,000.00	03/10/16
Manufacturers Bank	01/08/16	0.260	100,000,000.00	04/08/16
Manufacturers Bank	01/15/16	0.270	50,000,000.00	04/15/16
Mission Valley Bank	10/14/15	0.100	7,000,000.00	04/13/16
Open Bank	08/12/15	0.250	10,000,000.00	02/10/16
Open Bank	12/10/15	0.300	5,000,000.00	03/10/16
Open Bank	12/10/15	0.300	5,000,000.00	03/10/16
Open Bank	09/11/15	0.280	5,000,000.00	03/11/16
Open Bank	09/18/15	0.270	2,000,000.00	03/18/16
Open Bank	09/23/15	0.120	10,000,000.00	03/23/16
Open Bank	01/06/16	0.470	2,000,000.00	07/06/16
Opus Bank	01/29/16	0.490	10,000,000.00	07/29/16
Pacific City Bank	11/12/15	0.120	5,000,000.00	02/11/16
Pacific City Bank	11/18/15	0.140	1,800,000.00	02/17/16
Pacific City Bank	12/10/15	0.300	10,000,000.00	03/10/16
Pacific City Bank	12/18/15	0.220	20,000,000.00	03/10/16
Pacific City Bank	01/08/16	0.240	30,000,000.00	04/08/16
Pacific Commerce Bank	09/18/15	0.290	10,000,000.00	03/18/16
Wilshire Bank	11/13/15	0.160	30,000,000.00	02/12/16
Wilshire Bank	12/03/15	0.230	50,000,000.00	03/03/16
Wilshire Bank	12/09/15	0.270	39,000,000.00	03/09/16
Wilshire Bank	12/18/15	0.230	29,000,000.00	03/09/16
Wilshire Bank	01/08/16	0.240	78,000,000.00	04/08/16
Wilshire Bank	01/14/16	0.240	74,000,000.00	04/14/16
Woori America Bank	09/16/15	0.280	20,000,000.00	03/16/16
Woori America Bank	12/18/15	0.530	10,000,000.00	06/17/16

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
MANHATTAN BEACH				
Kinecta Federal Credit Union	11/06/15	0.130	20,000,000.00	02/05/16
Kinecta Federal Credit Union	11/19/15	0.210	15,000,000.00	02/18/16
Kinecta Federal Credit Union	11/06/15	0.200	15,000,000.00	03/04/16
Kinecta Federal Credit Union	12/04/15	0.270	15,000,000.00	03/04/16
MONTEREY				
1st Capital Bank	12/10/15	0.320	5,000,000.00	03/10/16
OAKDALE				
Oak Valley Community Bank	12/03/15	0.250	3,500,000.00	03/03/16
OAKLAND				
Beneficial State Bank	01/15/16	0.270	5,000,000.00	04/15/16
Beneficial State Bank	10/23/15	0.160	5,000,000.00	04/22/16
Beneficial State Bank	01/15/16	0.500	10,000,000.00	07/15/16
Beneficial State Bank	01/22/16	0.390	5,000,000.00	07/22/16
California Bank of Commerce	11/12/15	0.120	5,000,000.00	02/11/16
California Bank of Commerce	12/11/15	0.280	10,000,000.00	03/11/16
California Bank of Commerce	01/14/16	0.240	5,000,000.00	04/14/16
Community Bank of the Bay	12/04/15	0.460	5,000,000.00	06/03/16
Metropolitan Bank	08/27/15	0.230	1,000,000.00	02/25/16
Metropolitan Bank	12/10/15	0.300	4,500,000.00	03/10/16
Metropolitan Bank	01/08/16	0.190	1,500,000.00	03/10/16
Metropolitan Bank	01/14/16	0.240	1,000,000.00	04/14/16
Metropolitan Bank	01/29/16	0.310	2,000,000.00	04/14/16
ONTARIO				
Citizens Business Bank	08/05/15	0.190	30,000,000.00	02/03/16
Citizens Business Bank	11/12/15	0.140	50,000,000.00	02/11/16
Citizens Business Bank	11/18/15	0.160	30,000,000.00	02/17/16
Citizens Business Bank	12/04/15	0.240	25,000,000.00	03/04/16
Citizens Business Bank	12/09/15	0.270	25,000,000.00	03/04/16
Citizens Business Bank	01/06/16	0.190	40,000,000.00	04/06/16
Citizens Business Bank	01/20/16	0.250	50,000,000.00	04/20/16
Citizens Business Bank	01/29/16	0.330	30,000,000.00	04/29/16
ORANGE				
Grandpoint Bank	01/14/16	0.260	50,000,000.00	04/14/16

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
PALOS VERDES ESTATES				
Malaga Bank, FSB	11/05/15	0.090	10,000,000.00	02/04/16
Malaga Bank, FSB	12/02/15	0.200	12,000,000.00	03/02/16
Malaga Bank, FSB	01/07/16	0.240	5,000,000.00	04/07/16
Malaga Bank, FSB	01/22/16	0.280	46,000,000.00	04/22/16
Malaga Bank, FSB	01/29/16	0.330	9,000,000.00	04/29/16
PASADENA				
American Plus Bank, NA	08/26/15	0.220	1,000,000.00	02/24/16
American Plus Bank, NA	12/17/15	0.280	2,240,000.00	03/17/16
American Plus Bank, NA	11/18/15	0.320	500,000.00	05/18/16
American Plus Bank, NA	12/10/15	0.580	2,000,000.00	06/09/16
Community Bank	08/14/15	0.260	25,000,000.00	02/12/16
Community Bank	09/16/15	0.290	35,000,000.00	03/16/16
Community Bank	10/02/15	0.140	25,000,000.00	04/01/16
Community Bank	11/04/15	0.290	30,000,000.00	05/04/16
Community Bank	12/09/15	0.560	30,000,000.00	06/08/16
Community Bank	01/13/16	0.480	25,000,000.00	07/13/16
East West Bank	11/06/15	0.110	75,000,000.00	02/05/16
East West Bank	01/14/16	0.260	50,000,000.00	04/14/16
East West Bank	01/20/16	0.270	125,000,000.00	04/20/16
East West Bank	01/22/16	0.300	50,000,000.00	04/22/16
EverTrust Bank	11/18/15	0.140	10,000,000.00	02/17/16
EverTrust Bank	11/20/15	0.160	20,000,000.00	02/19/16
EverTrust Bank	12/09/15	0.270	10,000,000.00	03/09/16
EverTrust Bank	12/09/15	0.270	20,000,000.00	03/09/16
Wescom Central Credit Union	12/17/15	0.310	50,000,000.00	03/17/16
Wescom Central Credit Union	01/27/16	0.340	50,000,000.00	04/27/16
Wescom Central Credit Union	12/04/15	0.420	50,000,000.00	05/19/16
PASO ROBLES				
Heritage Oaks Bank	12/09/15	0.290	25,000,000.00	03/09/16
PORTERVILLE				
Bank of the Sierra	11/05/15	0.110	15,000,000.00	02/04/16
Bank of the Sierra	11/12/15	0.140	20,000,000.00	02/11/16
Bank of the Sierra	12/03/15	0.250	15,000,000.00	03/03/16
Bank of the Sierra	12/10/15	0.320	20,000,000.00	03/10/16
Bank of the Sierra	01/06/16	0.210	10,000,000.00	04/06/16
Bank of the Sierra	01/22/16	0.300	20,000,000.00	04/22/16
RANCHO CORDOVA				
American River Bank	11/05/15	0.110	2,500,000.00	02/04/16
American River Bank	11/12/15	0.140	7,500,000.00	02/11/16
American River Bank	11/12/15	0.160	6,500,000.00	02/25/16
American River Bank	12/10/15	0.320	1,500,000.00	03/10/16
American River Bank	10/07/15	0.090	2,500,000.00	04/06/16

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
RANCHO CORDOVA (Continued)				
American River Bank	01/15/16	0.240	2,000,000.00	04/06/16
American River Bank	11/19/15	0.370	1,000,000.00	05/19/16
American River Bank	01/20/16	0.390	3,000,000.00	07/20/16
American River Bank	01/29/16	0.450	2,500,000.00	07/20/16
REDWOOD CITY				
Provident Credit Union	11/18/15	0.140	20,000,000.00	02/17/16
Provident Credit Union	11/19/15	0.170	20,000,000.00	02/18/16
Provident Credit Union	12/11/15	0.280	20,000,000.00	03/11/16
Provident Credit Union	12/16/15	0.230	20,000,000.00	03/16/16
Provident Credit Union	10/15/15	0.090	20,000,000.00	04/14/16
Provident Credit Union	01/21/16	0.260	40,000,000.00	04/21/16
Provident Credit Union	01/27/16	0.310	40,000,000.00	04/27/16
RICHMOND				
Mechanics Bank	11/12/15	0.140	20,000,000.00	02/11/16
Mechanics Bank	12/10/15	0.320	20,000,000.00	03/10/16
Mechanics Bank	01/13/16	0.230	20,000,000.00	04/13/16
Mechanics Bank	01/21/16	0.280	20,000,000.00	04/21/16
ROCKLIN				
Five Star Bank	01/13/16	0.210	2,000,000.00	04/13/16
ROSEMEAD				
Pacific Alliance Bank	10/14/15	0.120	4,000,000.00	04/13/16
ROSEVILLE				
Umpqua Bank	09/16/15	0.280	100,000,000.00	03/16/16
Umpqua Bank	09/24/15	0.150	20,000,000.00	03/24/16
Umpqua Bank	11/12/15	0.350	50,000,000.00	05/12/16
SACRAMENTO				
Merchants National Bank of Sacramento	11/04/15	0.110	2,000,000.00	02/03/16
Merchants National Bank of Sacramento	10/07/15	0.090	2,000,000.00	04/06/16
Merchants National Bank of Sacramento	01/27/16	0.330	2,000,000.00	04/27/16
Merchants National Bank of Sacramento	11/18/15	0.340	2,000,000.00	05/18/16
Merchants National Bank of Sacramento	12/02/15	0.440	2,000,000.00	06/01/16
River City Bank	11/13/15	0.180	20,000,000.00	02/12/16
River City Bank	11/20/15	0.180	35,000,000.00	02/19/16
River City Bank	12/04/15	0.260	15,000,000.00	03/04/16
River City Bank	01/22/16	0.390	15,000,000.00	07/22/16

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
SAN DIEGO				
California Coast Credit Union	12/02/15	0.420	25,000,000.00	06/01/16
Mission Federal Credit Union	11/18/15	0.140	10,000,000.00	02/17/16
Mission Federal Credit Union	01/13/16	0.210	10,000,000.00	04/13/16
San Diego County Credit Union	11/13/15	0.140	50,000,000.00	02/12/16
San Diego County Credit Union	12/16/15	0.210	50,000,000.00	03/16/16
San Diego County Credit Union	01/13/16	0.190	50,000,000.00	04/13/16
San Diego County Credit Union	10/15/15	0.070	50,000,000.00	04/14/16
San Diego County Credit Union	01/14/16	0.280	50,000,000.00	05/12/16
San Diego County Credit Union	01/27/16	0.340	50,000,000.00	06/16/16
Western Alliance Bank	08/13/15	0.270	50,000,000.00	02/11/16
Western Alliance Bank	11/12/15	0.140	15,000,000.00	02/11/16
Western Alliance Bank	08/18/15	0.280	50,000,000.00	02/17/16
Western Alliance Bank	11/18/15	0.160	25,000,000.00	02/17/16
Western Alliance Bank	09/11/15	0.300	50,000,000.00	03/11/16
Western Alliance Bank	12/18/15	0.300	50,000,000.00	03/18/16
Western Alliance Bank	01/07/16	0.260	25,000,000.00	04/07/16
SAN FRANCISCO				
Bank of San Francisco	12/18/15	0.280	4,000,000.00	03/18/16
Bank of San Francisco	12/18/15	0.280	8,000,000.00	03/18/16
First Republic Bank	11/03/15	0.120	150,000,000.00	02/03/16
First Republic Bank	11/19/15	0.190	150,000,000.00	02/18/16
Presidio Bank	11/04/15	0.110	10,000,000.00	02/03/16
Presidio Bank	11/19/15	0.190	10,000,000.00	02/18/16
Trans Pacific National Bank	12/18/15	0.300	3,000,000.00	03/18/16
Trans Pacific National Bank	01/22/16	0.300	2,000,000.00	04/22/16
SAN JOSE				
Heritage Bank of Commerce	09/25/15	0.120	15,000,000.00	03/25/16
Heritage Bank of Commerce	10/22/15	0.140	50,000,000.00	04/21/16
Heritage Bank of Commerce	11/13/15	0.360	13,000,000.00	05/13/16
Meriwest Credit Union	01/21/16	0.290	20,000,000.00	04/21/16
SAN RAMON				
Bank of the West	07/30/15	0.180	134,000,000.00	02/04/16
Tri-Valley Bank	11/19/15	0.200	6,000,000.00	02/18/16
SANTA ROSA				
Summit State Bank	11/04/15	0.090	8,000,000.00	02/03/16
Summit State Bank	12/04/15	0.240	12,000,000.00	03/04/16
Summit State Bank	12/18/15	0.280	7,000,000.00	03/18/16
Summit State Bank	01/13/16	0.210	5,000,000.00	04/13/16
Summit State Bank	01/14/16	0.210	9,000,000.00	04/13/16
Summit State Bank	01/22/16	0.280	3,500,000.00	04/22/16
Summit State Bank	01/27/16	0.310	4,000,000.00	04/27/16

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
SOUTH SAN FRANCISCO				
First National Bank of Northern California	12/02/15	0.440	4,000,000.00	06/01/16
First National Bank of Northern California	12/09/15	0.540	15,000,000.00	06/01/16
VACAVILLE				
Travis Credit Union	01/07/16	0.240	50,000,000.00	04/07/16
Travis Credit Union	12/04/15	0.440	50,000,000.00	06/03/16
WATSONVILLE				
Santa Cruz County Bank	01/15/16	0.250	10,000,000.00	04/15/16
Santa Cruz County Bank	01/29/16	0.330	10,000,000.00	04/29/16
WEST SACRAMENTO				
Community Business Bank	01/06/16	0.470	3,000,000.00	07/06/16
TOTAL TIME DEPOSITS JANUARY 2016			5,650,040,000.00	

BANK DEMAND DEPOSITS
JANUARY 2016
(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 1,522,559	\$ 3,983,145
2	1,522,559	3,983,145
3	1,522,559	3,983,145
4	1,964,838	3,532,965
5	2,267,468	3,157,349
6	2,145,011	5,296,193
7	2,287,420	4,072,528
8	2,222,022	4,551,674
9	2,222,022	4,551,674
10	2,222,022	4,551,674
11	1,802,304	3,866,155
12	1,922,820	1,537,388
13	1,887,689	1,193,633
14	1,978,113	387,154
15	2,392,405	213,039
16	2,392,405	3,094,364
17	2,392,405	3,094,364
18	2,392,405	3,094,364
19	2,007,083	2,783,359
20	1,771,222	2,137,996
21	1,956,051	2,387,648
22	1,967,379	2,596,397
23	1,967,379	2,596,397
24	1,967,379	2,596,397
25	2,053,932	2,145,787
26	1,916,333	1,951,758
27	1,954,127	2,044,095
28	2,101,363	2,295,721
29	1,791,830	2,148,146
30	1,791,830	2,148,146
31	1,791,830	2,114,517

AVERAGE DOLLAR DAYS \$2,003,121 ^{a/}

a/ The prescribed bank balance for January was \$1,968,200. This consisted of \$1,898,600 in compensating balances for services, balances for uncollected funds of \$71,800 and a deduction of \$2,200 for January delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on January 20, 2016, has determined and designated the amount of money available for deposit and investment as of January 13, 2016, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: \$ 1,898,600,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	1/18/2016	1/22/2016	\$ 687,700,000	\$ 1,654,700,000	\$ 5,642,000,000	\$ 7,296,700,000
(2)	1/25/2016	1/29/2016	\$ 2,789,100,000	\$ 4,443,800,000	\$ 5,642,000,000	\$ 10,085,800,000
(3)	2/1/2016	2/5/2016	\$ (1,782,300,000)	\$ 2,661,500,000	\$ 5,642,000,000	\$ 8,303,500,000
(4)	2/8/2016	2/12/2016	\$ (1,477,900,000)	\$ 1,183,600,000	\$ 5,642,000,000	\$ 6,825,600,000
(5)	2/15/2016	2/19/2016	\$ (165,000,000)	\$ 1,018,600,000	\$ 5,642,000,000	\$ 6,660,600,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 1,898,600,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO
Chairperson

Member

Member