



# staff report

---

TO: Honorable Mayor and Members of the City Council  
ATTENTION: Jeffrey L. Stewart, City Manager  
FROM: Tae Rhee, Finance Director/City Treasurer  
SUBJECT: Consideration and possible action to receive and file the Treasurer's Report for the Month of April 2016.  
DATE: May 23, 2016

## **EXECUTIVE SUMMARY**

The Investment Policy, adopted by Resolution Nos. 15-88 and SA-15-04, requires the City Treasurer to provide to the City Council a monthly investment report which contains certain required information pursuant to Government Code Section 53646. The Treasurer's Report also contains certain other information required pursuant to BMC Subsection 2.12.030.B.5, which requires submission of monthly financial statements of receipts and disbursements of the City to the City Council and City Manager.

## **RECOMMENDATION**

- 1) Receive and file the Treasurer's Report; or
- 2) Alternatively, discuss and take other action related to this item.

## **FISCAL IMPACT**

None

## **ATTACHMENT**

Treasurer's Report for the Month of April 2016 ..... 2

**CITY OF BELLFLOWER AND BELLFLOWER SUCCESSOR AGENCY**

**TREASURER'S REPORT FOR THE MONTH OF APRIL 2016**

**CASH AND INVESTMENT BALANCES BY FUND**

(As of May 17, 2016)

**NOTE: Figures with parentheses indicate negative amounts.**

	<b>Beginning Balance/ (Deficit)</b>	<b>Revenues and Other Deposits</b>	<b>Expenditures and Other Disbursements</b>	<b>Ending Balance/ (Deficit)</b>
<b>CITY OF BELLFLOWER:</b>				
<b>UNRESTRICTED:</b>				
010 General Fund	\$ 7,867,086 *	\$ 2,602,779	\$ (1,246,095)	\$ 9,223,770
011 General Fund Capital Projects	3,246,438	2,840	(409,045)	2,840,233
999 Cash Clearing Unallocated Interest	71,462	-	(71,807)	(345)
<b>RESTRICTED:</b>				
015 Transportation Development Act (TDA) Article 3	(30,462)	-	(4,500)	(34,962)
020 Public Arts	68,370	2,630	-	71,000
022 Public Facilities	102,134	1,151	-	103,285
024 Park Facilities	(613)	36	-	(577)
030 Grant Projects	(675,650)	6,012	(335,704)	(1,005,342)
035 Drug Forfeiture	5,658	10	-	5,668
040 Public Educational Government (PEG)	389,038	-	-	389,038
050 California COPS	99,462 *	4,999	-	104,461
090 Agency Fund/Refundable Deposits-Private Projects	800,038	48,799	(31,559)	817,278
100 Proposition A - Transportation	1,969,287	91,197	(53,814)	2,006,670
120 COG Position	(46,864)	-	(15,841)	(62,705)
125 Measure R - Streets	2,223,743	58,775	(19,251)	2,263,267
135 Proposition C - Streets	957,326	74,339	(69,175)	962,490
140 State Gas Tax - Streets	3,077,164	6,174	-	3,083,338
150 Air Quality Management District Fees	154,708	575	-	155,283
230 Sewer Reconstruction	179,681	364	-	180,045
31X Municipal Water System	329,121	326	(3,116)	326,331
510 Economic Development	8,080,705	16,487	(26,534)	8,070,658
530 Equipment Replacement	773,334	1,581	(9,017)	765,898
540 GP/Zone/GIS Fee	364,178	17,210	-	381,388
600 Building and Safety	(36,025)	115,142	(107,413)	(28,296)
700 Debt Service - Public Facilities Corporation	-	-	-	-
710 Debt Service - Financing Authority	716,043	7,882	(183,409)	540,516
900 Community Development Block Grant (CDBG)	(52,049)	51,861	(24,396)	(24,584)
910 HOME Investment Partnership	21,118	2	(4,848)	16,272
944 Parking District No. 1	(1,489)	4,986	(1,856)	1,641
<i>Successor Housing Agency:</i>				
974 Low and Moderate Income Housing Asset Fund	393,805	827	(12,988)	381,644
<b>TOTAL CITY OF BELLFLOWER</b>	<b>\$ 31,046,747</b>	<b>\$ 3,116,984</b>	<b>\$ (2,630,368)</b>	<b>\$ 31,533,363</b>
<b>SUCCESSOR AGENCY:</b>				
<b>RESTRICTED:</b>				
956 Successor Agency BUSD Trust	\$ 2,879,335	\$ 1,316	\$ -	\$ 2,880,651
970 Redevelopment Obligation Retirement Fund	280,786	2,258	(51,916)	231,128
972 Successor Agency Administration Fund	15,195	-	(20,959)	(5,764)
<b>TOTAL SUCCESSOR AGENCY</b>	<b>\$ 3,175,316</b>	<b>\$ 3,574</b>	<b>\$ (72,875)</b>	<b>\$ 3,106,015</b>
<b>COMBINED TOTAL - CITY &amp; SUCCESSOR AGENCY</b>	<b>\$ 34,222,063</b>	<b>\$ 3,120,558</b>	<b>\$ (2,703,243)</b>	<b>\$ 34,639,378</b>

Note

\* Beginning balance restated.

**CITY OF BELLFLOWER AND BELLFLOWER SUCCESSOR AGENCY**  
**TREASURER'S REPORT FOR THE MONTH OF APRIL 2016**  
**CASH AND INVESTMENTS BY TYPE**  
(As of May 17, 2016)

	Dollar Amount Invested			Par Value	Market Value	Interest Rate	Yield (If Diff.)/ Steps	Type of Investment/ Deposit	Issuer of Investment/ Deposit	Date of Maturity	
	Beginning Balance/ (Deficit)	Deposits	Disbursements/ Bond Prem. Amort./Discount								Ending Balance/ (Deficit)
<b>CITY OF BELLFLOWER :</b>											
<b>Local Agency Investment Fund (1)</b>											
- City of Bellflower	\$ 10,821,196	\$ 13,074	\$ -	\$ 10,834,270	N/A	\$ 10,836,665	0.525%			Please see the attached March Pooled Money Investment Board Report published by the State	
- BOA Energy Efficiency Project Loan	2,327,509	2,840	(366,000)	1,964,349	N/A	1,964,783	0.525%				
<b>Local Agency Investment Pool (7)</b>											
- Investment Trust of California/CalTRUST - Short Term	3,005,024	1,739	-	3,006,763	N/A	3,009,761	0.710%	Local Agency Investment Pool	Investment Trust of California, dba CalTRUST		
<b>Municipal Bonds:</b>											
- Poway CA Successor Agency Taxable Tax Allocation Refunding Bonds	1,000,000	-	-	1,000,000	1,000,000	1,000,110	0.950%	Taxable Muni Bonds	Poway CA Successor Agency	6/15/2016	
- San Bernardino CCD GO Bonds	1,000,000	-	-	1,000,000	1,000,000	1,001,280	1.255%	Taxable Muni Bonds	San Bernardino CA Community College Dist.	8/1/2016	
- Coachella Valley CA USD GO Bonds	1,064,310	-	(345)	1,063,965	1,065,000	1,066,512	1.585%	1.250%	Taxable Muni Bonds Insured by AGM	Coachella Valley CA	8/1/2016
- Placer County Successor Agency Taxable Tax Allocation Bonds	660,000	-	-	660,000	660,000	659,677	1.000%		Taxable Muni Bonds	Placer County CA Successor Agency	8/1/2016
- Industry Successor Agency Taxable Tax Allocation Revenue Refunding Bonds	1,000,000	-	-	1,000,000	1,000,000	1,004,730	1.764%		Taxable Muni Bonds	Industry CA Successor Agency	1/1/2017
- Norwalk-La Mirada CA USD GO Bonds	800,000	-	-	800,000	800,000	805,088	1.630%		Taxable Muni Bonds	Norwalk-La Mirada USD CA	8/1/2017
- L.A. County Successor Agency Taxable Tax Allocation Revenue Refunding Bonds	1,000,000	-	-	1,000,000	1,000,000	1,005,350	1.524%		Taxable Muni Bonds	Los Angeles County Successor Agency	8/1/2017
- La Mirada Successor Agency Tax Allocation Bonds	790,000	-	-	790,000	790,000	794,329	1.372%		Taxable Muni Bonds	La Mirada CA Successor Agency	8/15/2017
- Los Angeles County CA Redevelopment Authority Tax Allocation Bonds	450,000	-	-	450,000	450,000	458,708	3.002%	3.001%	Taxable Muni Bonds	Los Angeles County CA Redevelopment Authority	9/1/2017
- City of Industry Senior Sales Tax Revenue Refunding Bonds	300,000	-	-	300,000	300,000	301,857	1.880%		Taxable Muni Bonds	City of Industry CA	1/1/2018
- San Ramon Successor Agency Taxable Tax Allocation Refunding Bonds	750,000	-	-	750,000	750,000	754,350	2.000%	2.050%	Taxable Muni Bonds	San Ramon CA Successor Agency	2/1/2018
- Poway CA Successor Agency Taxable Tax Allocation Refunding Bonds	500,000	-	-	500,000	500,000	505,280	1.780%		Taxable Muni Bonds	Poway CA Successor Agency	6/15/2018
- Rialto CA Unified School District	1,000,000	-	-	1,000,000	1,000,000	1,010,130	1.881%		Taxable Muni Bonds	Rialto CA Unified School District	8/1/2018
- Placer County Successor Agency Taxable Tax Allocation Bonds	750,000	-	-	750,000	750,000	752,123	2.000%		Taxable Muni Bonds	Placer County CA Successor Agency	8/1/2018
- Cerritos CCCD Taxable GO Bonds	700,000	-	-	700,000	700,000	710,885	1.845%		Taxable Muni Bonds	Cerritos CA Community College District	8/1/2018
- City of Industry Senior Sales Tax Revenue Refunding Bonds	305,000	-	-	305,000	305,000	308,114	2.125%	2.237%	Taxable Muni Bonds	City of Industry CA	1/1/2019

**CITY OF BELLFLOWER AND BELLFLOWER SUCCESSOR AGENCY**  
**TREASURER'S REPORT FOR THE MONTH OF APRIL 2016**  
**CASH AND INVESTMENTS BY TYPE**  
(As of May 17, 2016)

	Dollar Amount Invested			Par Value	Market Value	Interest Rate	Yield (If Diff.)/Steps	Type of Investment/Deposit	Issuer of Investment/Deposit	Date of Maturity
	Beginning Balance/(Deficit)	Deposits	Disbursements/ Bond Prem. Amort./Discount							
<b>CITY OF BELLFLOWER :</b>										
<b>Investments Held By Fiscal Agents -</b>										
<b>Bank of New York - Western Trust Company</b>										
- Dreyfus Institutional Reserves Treasury Fund	183,750	-	(183,409)	341	N/A	341	0.000%	Cash/Short Term	Dreyfus	N/A
- Discover Bank Greenwood Delaware	245,000	-	-	245,000	245,000	244,675	1.100%	Negotiable Certificates of Deposit	Discover Bank Greenwood Delaware	06/05/2017
- Compass Bank Birmingham Alabama	50,000	-	-	50,000	50,000	49,906	1.050%	Negotiable Certificates of Deposit	Compass Bank Birmingham Alabama	06/05/2017
- Goldman Sachs Bank USA New York	245,000	-	-	245,000	245,000	244,675	1.100%	Negotiable Certificates of Deposit	Goldman Sachs Bank USA New York	06/05/2017
<b>TOTAL INVESTMENTS</b>	<b>28,946,789</b>	<b>17,653</b>	<b>(549,754)</b>	<b>28,414,688</b>		<b>28,489,328</b>				
<b><u>BANK DEPOSITS &amp; CERTIFICATES OF DEPOSIT (3):</u></b>										
- General Operating Account	2,059,545	3,428,082	(2,427,580)	3,060,047	N/A	3,060,047	N/A	Checking Account	Bank of the West	N/A
- Payroll Account	(5,438)	832,423	(832,215)	(5,230)	N/A	(5,230)	N/A	Checking Account	Bank of the West	N/A
- Revolving Account	-	98,573	(98,573)	-	N/A	-	N/A	Checking Account	Bank of the West	N/A
- Sec. 125 Flex Spending Account	21,540	-	(715)	20,825	N/A	20,825	N/A	Checking Account	Bank of the West	N/A
- Pooled Cash Allocated to SA	(21,783)	18,720	-	(3,063)	N/A	(3,063)				
<b>HOME Account (Restricted)</b>										
- HOME Investment Trust Fund	42,034	2	-	42,036	N/A	42,036	0.090%	Money Market Fund	Bank of the West	N/A
<b>TOTAL BANK DEPOSITS</b>	<b>2,095,898</b>	<b>4,377,800</b>	<b>(3,359,083)</b>	<b>3,114,615</b>		<b>3,114,615</b>				
<b>PETTY CASH</b>	<b>4,060</b>	<b>-</b>	<b>-</b>	<b>4,060</b>	<b>N/A</b>	<b>4,060</b>				
<b>CITY - TOTAL DEPOSITS AND INVESTMENTS</b>	<b>\$ 31,046,747</b>	<b>\$ 4,395,453</b>	<b>\$ (3,908,837)</b>	<b>\$ 31,533,363</b>		<b>\$ 31,608,003</b>				

**CITY OF BELLFLOWER AND BELLFLOWER SUCCESSOR AGENCY**  
**TREASURER'S REPORT FOR THE MONTH OF APRIL 2016**  
**CASH AND INVESTMENTS BY TYPE**  
(As of May 17, 2016)

	Dollar Amount Invested				Par Value	Market Value	Interest Rate	Yield (If Diff.)/ Steps	Type of Investment/ Deposit	Issuer of Investment/ Deposit	Date of Maturity
	Beginning Balance/ (Deficit)	Deposits	Disbursements/ Bond Prem. Amort./Discount	Ending Balance/ (Deficit)							
<b>SUCCESSOR AGENCY:</b>											
<b>Local Agency Investment Fund (1)</b>											
- BUSD Trust Fund	\$ 2,879,335	\$ 1,316	\$ -	\$ 2,880,651	N/A	\$ 2,881,288	0.525%		See page 2.		
<b>BOW Business Checking Account</b>	222,167	-	-	222,167	N/A	222,167	N/A		Checking Account	Bank of the West	N/A
<b>Investments Held By Fiscal Agent - Bank of New York - Western Trust Co.</b>											
- Taxable Tax Allocation Refunding Bonds, Series 2016											
- Cash	52,031	-	(51,897)	134	NA	134	NA				
<b>TOTAL INVESTMENTS</b>	<u>3,153,533</u>	<u>1,316</u>	<u>(51,897)</u>	<u>3,102,952</u>		<u>3,103,589</u>					
<b>Pooled Cash Account</b>	<u>21,783</u>	<u>-</u>	<u>(18,720)</u>	<u>3,063</u>		<u>3,063</u>					
<b>SUCCESSOR AGENCY - TOTAL DEPOSITS AND INVESTMENTS</b>	<u>\$ 3,175,316</u>	<u>\$ 1,316</u>	<u>\$ (70,617)</u>	<u>\$ 3,106,015</u>		<u>\$ 3,106,652</u>					
<b>CITY &amp; SUCCESSOR AGENCY - TOTAL DEPOSITS AND INVESTMENTS</b>	<u>\$ 34,222,063</u>	<u>\$ 4,396,769</u>	<u>\$ (3,979,454)</u>	<u>\$ 34,639,378</u>		<u>\$ 34,714,655</u>					

**NOTES FOR THE CITY AND SUCCESSOR AGENCY:**

- (1) Local Agency Investment Fund (LAIF) is a special fund of the California State Treasury through which local governments may pool investments.
  - (2) For bank deposits including certificates of deposit and money market accounts, market value is the same as the carrying value.
  - (3) All bank deposits are insured up to \$250,000 by the FDIC. Under the California Government Code, banks and savings are also required to secure the City's deposits by either (1) pledging government securities with market value of at least 110% of the deposits as collateral, or (2) pledging first trust deed mortgage notes having a value of at least 150% of the deposits.
  - (4) The market value factor is provided by LAIF on a quarterly basis as of March 31, June 30, September 30, and December 31. The monthly market value determination, for the purpose of this Treasurer's Report, is made based on the use of the latest available market value factor.
  - (5) Market values are provided on the monthly trustee and investment statements and Union Bank Investment Services.
  - (6) Analysis account.
  - (7) CalTRUST is a joint powers authority formed by a number of public agencies in California to provide a method of pooling for investment purposes.
- A. The City's investment portfolio complies with the Statement of Investment Policy.
- B. Based on the City's current cash and investment position and estimated cash flows, the City will meet its expenditure requirements for the next six months.

**CITY OF BELLFLOWER AND BELLFLOWER SUCCESSOR AGENCY**  
**TREASURER'S REPORT FOR THE MONTH OF APRIL 2016**  
**SUPPLEMENTAL LAW ENFORCEMENT SERVICES FUND - FUND NO. 050**  
**STATEMENT OF RECEIPTS, ALLOCATIONS AND EXPENDITURES**  
**(As of May 17, 2016)**

	<b>ACTUAL</b>	<b>ACTUAL</b>		<b>BUDGET</b>
	Fiscal Year 2014-15	Reporting Month	FY 2015-16 To Date	FY 2015-16
<b>Beginning Cash Balance</b>	\$ 172,534	\$ 99,462 *	\$ 143,506	\$ 143,506
<b>Receipts:</b>				
SLESF Funding/Electronic Transfer	134,157	4,741	140,034	130,000
Interest	1,269	258	924	1,500
<b>Total Receipts</b>	<u>135,426</u>	<u>4,999</u>	<u>140,958</u>	<u>131,500</u>
<b>Allocations:</b>				
<b>L.A. County Sheriff's Department/     City Public Safety</b>				
General Law Cars	(132,745)	-	(130,000)	(130,000)
Equipment Lease	(48,212)	(5,599)	(46,253)	(61,000)
Equipment Purchases	(387)	-	-	-
<b>Total Allocations</b>	<u>(181,344)</u>	<u>(5,599)</u>	<u>(176,253)</u>	<u>(191,000)</u>
<b>Interest Receivable and Accounts Payable:</b>				
Add: Beginning receivables	7,541	-	438	-
Deduct: Ending receivables	(438)	-	-	-
Deduct: Beginning accounts payable	-	-	(9,787)	-
Add: Ending accounts payable	9,787	5,599	5,599	-
<b>Net Adjustment</b>	<u>16,890</u>	<u>5,599</u>	<u>(3,750)</u>	<u>-</u>
<b>Ending Cash Balance</b>	<u>\$ 143,506</u>	<u>\$ 104,461</u>	<u>\$ 104,461</u>	<u>\$ 84,006</u>

Note

\* Beginning balance restated.

**CITY OF BELLFLOWER & BELLFLOWER SUCCESSOR AGENCY  
TREASURER'S REPORT  
GLOSSARY OF ABBREVIATIONS**

<b>Abbreviation</b>	<b>Description</b>
ABN Amro	ABN Amro Bank
Amer Exp	American Express
ANZ	Australia New Zealand
Assoc	Associates Corporation
B/A	Bank of America
Balyer Lnds	Bayer-Ische Landes Bank
BAN	Bond Anticipation Notes
Bayer Ver	Bayer-Ische Hypo Verians Bank
BN	Bank Notes
BNParis	Banque Nacional de Paris (French Bank)
CAFCO	Corporate Asset Fund Company
CD	Negotiable Certificates of Deposit
CIBC	Canadian Imperial Bank of Commerce
CommerzBk	Commerz Bank (European Bank)
ConAgra	ConAgra Foods Inc.
CP	Commercial Paper
Cr Agric	Credit Agricole (Foreign Bank)
Enron	Enron Corporation
FHLMC	Federal Home Loan Mortgage Corporation
FMCC	Ford Motor Credit Corporation
FNMA	Federal National Mortgage Association
GECC	General Electric Capital Corporation
GMAC	General Motor Acceptance Corporation
GNMAs	Government National Mortgage Association
GO	General Obligation
HSD	High School District
Morg Guar	Morgan Guarantee
Morg Stan	Morgan Stanley
MTN	Medium Term Notes
NCAT	New Center Asset Trust
Nova Scot	Nova Scotia
PMIA	Pooled Money Investment Account
POB	Pension Obligation Bonds
SA	Successor Agency
RB Canada	Real Bank of Canada
RDA	Redevelopment Agency
REMIC	Real Estate Mortgage Investment Conduit
SRAC	Sears Roebuck Acceptance Corporation
Stnrd Ch	Standard Charter (UK)
TABS	Tax Allocation Bonds
Treas	Treasuries
U/B Calif	Union Bank of California
UBS	Union Bank of Switzerland
W/F	Wells Fargo
WestPac Bk	WestPac Banking Corp. (Australia)

**John Chiang**

**Treasurer**

**State of California**



**POOLED MONEY INVESTMENT  
BOARD REPORT**

**MARCH 31, 2016**

STATE OF CALIFORNIA  
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

MARCH 2016

TABLE OF CONTENTS

SUMMARY.....	01
SELECTED INVESTMENT DATA.....	02
PORTFOLIO COMPOSITION.....	03
INVESTMENT TRANSACTIONS.....	04
TIME DEPOSITS.....	17
BANK DEMAND DEPOSITS.....	24
POOLED MONEY INVESTMENT BOARD DESIGNATION...	25

# POOLED MONEY INVESTMENT ACCOUNT

## Summary of Investment Data A Comparison of March 2016 with March 2015 (DOLLARS IN THOUSANDS)

	March 2016	March 2015	Change
Average Daily Portfolio (\$)	63,160,799	59,793,146	+3,367,653
Accrued Earnings (\$)	27,050	14,096	+12,954
Effective Yield (%)	0.506	0.278	+0.228
Average Life-Month End (In Days)	146	191	-45
Total Security Transactions			
Amount (\$)	22,250,358	24,193,877	-1,943,519
Number	446	485	-39
Total Time Deposit Transactions			
Amount (\$)	2,888,480	2,550,000	+338,480
Number	137	118	+19
Average Workday Investment Activity (\$)	1,142,674	1,273,518	-130,844
Prescribed Demand Account Balances For Services (\$)	1,956,000	2,120,355	-164,355

**JOHN CHIANG  
TREASURER  
STATE OF CALIFORNIA**

**Investment Division Selected Investment Data  
Analysis of the Pooled Money Investment Account Portfolio  
(DOLLARS IN THOUSANDS)**

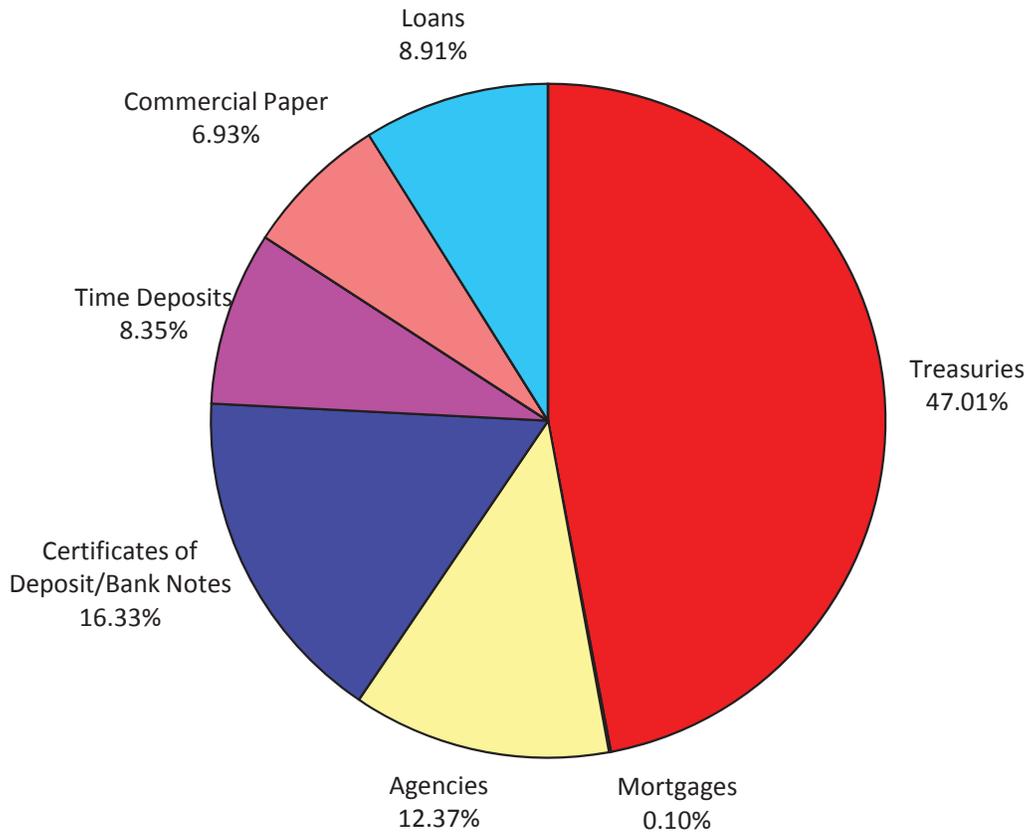
March 31, 2016

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	11,909,676	17.60	+0.92
Bonds	0	0.00	0
Notes	19,897,211	29.41	-0.80
Strips	0	0.00	0
<b>Total Government</b>	<b>31,806,887</b>	<b>47.01</b>	<b>+0.12</b>
Agency Debentures	1,682,548	2.49	-0.27
Certificates of Deposit	10,850,003	16.04	-1.79
Bank Notes	200,000	0.29	-0.18
Repurchases	0	0.00	0
Agency Discount Notes	6,386,298	9.44	-1.98
Time Deposits	5,647,440	8.35	-0.36
GNMAs	0	0.00	0
Commercial Paper	4,692,552	6.93	-1.15
FHLMC/Remics	67,196	0.10	-0.01
Corporate Bonds	0	0.00	0
AB 55 Loans	401,537	0.59	-0.06
GF Loans	5,629,400	8.32	+5.70
Other	299,983	0.44	-0.02
Reversed Repurchases	0	0.00	0
<b>Total (All Types)</b>	<b>67,663,844</b>	<b>100.00</b>	

INVESTMENT ACTIVITY

	March 2016		February 2016	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	446	22,250,358	488	24,307,388
Other	14	1,601,339	6	23,227
Time Deposits	137	2,888,480	117	2,840,000
<b>Total</b>	<b>597</b>	<b>26,740,177</b>	<b>611</b>	<b>27,170,615</b>
PMIA Monthly Average Effective Yield (%)	0.506		0.467	
Year to Date Yield Last Day of Month (%)	0.392		0.378	

**Pooled Money Investment Account  
Portfolio Composition  
\$67.7 billion  
3/31/16**



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>03/01/16 REDEMPTIONS</b>									
BN		BOFA	0.350	03/01/16	0.350	50,000	119	57,847.22	0.356
BN		BOFA	0.350	03/01/16	0.350	50,000	119	57,847.22	0.356
CD		MUFG UNION	0.460	03/01/16	0.460	50,000	70	44,722.22	0.468
CD		MUFG UNION	0.460	03/01/16	0.460	50,000	70	44,722.22	0.468
CD		CHASE USA	0.510	03/01/16	0.510	50,000	251	177,791.67	0.519
CD		CHASE USA	0.510	03/01/16	0.510	50,000	251	177,791.67	0.519
CP		BNP NY		03/01/16	0.380	50,000	8	4,222.22	0.386
CP		BNP NY		03/01/16	0.380	50,000	8	4,222.22	0.386
CP		GE CO		03/01/16	0.340	50,000	26	12,277.78	0.346
CP		GE CO		03/01/16	0.340	50,000	26	12,277.78	0.346
CP		TOKYO NY		03/01/16	0.430	50,000	27	16,125.00	0.437
CP		TOKYO NY		03/01/16	0.430	50,000	27	16,125.00	0.437
CP		CAFCO		03/01/16	0.400	45,000	33	16,500.00	0.407
CP		GE CO		03/01/16	0.310	50,000	40	17,222.22	0.315
CP		GE CO		03/01/16	0.310	50,000	40	17,222.22	0.315
CP		TOYOTA		03/01/16	0.340	50,000	102	48,166.67	0.346
CP		TOYOTA		03/01/16	0.340	50,000	102	48,166.67	0.346
CP		TOYOTA		03/01/16	0.440	50,000	174	106,333.33	0.448
CP		TOYOTA		03/01/16	0.440	50,000	174	106,333.33	0.448
CP		CAFCO		03/01/16	0.490	50,000	175	119,097.22	0.499
DN		FNMA		03/01/16	0.200	50,000	251	69,722.22	0.204
DN		FHLMC		03/01/16	0.200	50,000	315	87,500.00	0.204
DN		FHLMC		03/01/16	0.200	50,000	315	87,500.00	0.204
DN		FHLMC		03/01/16	0.200	50,000	315	87,500.00	0.204
DN		FHLMC		03/01/16	0.200	50,000	315	87,500.00	0.204
DN		FHLMC		03/01/16	0.200	50,000	315	87,500.00	0.204
DN		FHLMC		03/01/16	0.200	50,000	315	87,500.00	0.204
DN		FHLMC		03/01/16	0.200	50,000	315	87,500.00	0.204
DN		FHLMC		03/01/16	0.200	50,000	315	87,500.00	0.204
DN		FHLMC		03/01/16	0.210	50,000	322	93,916.67	0.214
DN		FHLMC		03/01/16	0.210	50,000	322	93,916.67	0.214
DN		FHLMC		03/01/16	0.300	50,000	349	145,416.67	0.306
DN		FHLMC		03/01/16	0.300	50,000	349	145,416.67	0.306
DN		FNMA		03/01/16	0.300	50,000	349	145,416.67	0.306
DN		FNMA		03/01/16	0.300	50,000	349	145,416.67	0.306
DN		FNMA		03/01/16	0.300	50,000	349	145,416.67	0.306
DN		FNMA		03/01/16	0.300	50,000	349	145,416.67	0.306
DN		FNMA		03/01/16	0.300	50,000	349	145,416.67	0.306
DN		FNMA		03/01/16	0.300	50,000	349	145,416.67	0.306
DN		FNMA		03/01/16	0.300	50,000	349	145,416.67	0.306
YCD		MONTREAL	0.320	03/01/16	0.320	50,000	7	3,111.11	0.325
YCD		MONTREAL	0.320	03/01/16	0.320	50,000	7	3,111.11	0.325
YCD		TOKYO-MIT	0.400	03/01/16	0.400	50,000	26	14,444.44	0.407
YCD		TOKYO-MIT	0.400	03/01/16	0.400	50,000	26	14,444.44	0.407
YCD		NORINCHUK	0.390	03/01/16	0.390	50,000	28	15,166.67	0.397
YCD		NORINCHUK	0.390	03/01/16	0.390	50,000	28	15,166.67	0.397
YCD		MONTREAL	0.370	03/01/16	0.370	50,000	29	14,902.78	0.376
YCD		MONTREAL	0.370	03/01/16	0.370	50,000	29	14,902.78	0.376
YCD		TOKYO-MIT	0.410	03/01/16	0.410	50,000	32	18,222.22	0.417
YCD		TOKYO-MIT	0.410	03/01/16	0.410	50,000	32	18,222.22	0.417

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>03/01/16 REDEMPTIONS (Continued)</b>									
YCD		BNP	0.400	03/01/16	0.400	50,000	33	18,333.33	0.407
YCD		BNP	0.400	03/01/16	0.400	50,000	33	18,333.33	0.407
YCD		SOC GEN	0.400	03/01/16	0.400	50,000	33	18,333.33	0.407
YCD		SOC GEN	0.400	03/01/16	0.400	50,000	33	18,333.33	0.407
YCD		BNP	0.400	03/01/16	0.400	50,000	34	18,888.89	0.407
YCD		BNP	0.400	03/01/16	0.400	50,000	34	18,888.89	0.407
YCD		NORINCHUK	0.400	03/01/16	0.400	50,000	34	18,888.89	0.407
YCD		NORINCHUK	0.400	03/01/16	0.400	50,000	34	18,888.89	0.407
YCD		DNB	0.370	03/01/16	0.370	50,000	56	28,777.78	0.376
YCD		DNB	0.370	03/01/16	0.370	50,000	56	28,777.78	0.376
YCD		SVENSKA	0.440	03/01/16	0.440	50,000	56	34,222.22	0.447
YCD		SVENSKA	0.440	03/01/16	0.440	50,000	56	34,222.22	0.447
YCD		NORINCHUK	0.490	03/01/16	0.490	50,000	62	42,194.44	0.498
YCD		NORINCHUK	0.490	03/01/16	0.490	50,000	62	42,194.44	0.498
YCD		SUMITOMO	0.480	03/01/16	0.480	50,000	63	42,000.00	0.488
YCD		NAT AUB	0.400	03/01/16	0.400	50,000	91	50,555.56	0.407
YCD		NAT AUB	0.400	03/01/16	0.400	50,000	91	50,555.56	0.407
YCD		TORONTO	0.390	03/01/16	0.390	50,000	92	49,833.33	0.397
YCD		TORONTO	0.390	03/01/16	0.390	50,000	92	49,833.33	0.397
YCD		SWEDBANK	0.380	03/01/16	0.380	50,000	99	52,250.00	0.386
YCD		SWEDBANK	0.380	03/01/16	0.380	50,000	99	52,250.00	0.386
YCD		LLOYDS	0.480	03/01/16	0.480	50,000	174	116,000.00	0.488
YCD		LLOYDS	0.480	03/01/16	0.480	50,000	174	116,000.00	0.488
YCD		NB CANADA	0.560	03/01/16	0.560	50,000	349	271,444.44	0.569
YCD		NB CANADA	0.560	03/01/16	0.560	50,000	349	271,444.44	0.569
<b>03/01/16 PURCHASES</b>									
CP		GE CO		03/24/16	0.330	50,000			
CP		GE CO		03/24/16	0.330	50,000			
CP		BNP NY		03/24/16	0.400	50,000			
CP		BNP NY		03/24/16	0.400	50,000			
TR		BILL		01/05/17	0.555	50,000			
TR		BILL		01/05/17	0.555	50,000			
YCD		MONTREAL	0.370	03/28/16	0.370	50,000			
YCD		MONTREAL	0.370	03/28/16	0.370	50,000			
<b>03/02/16 REDEMPTIONS</b>									
CP		BNP NY		03/02/16	0.370	50,000	6	3,083.33	0.376
CP		BNP NY		03/02/16	0.370	50,000	6	3,083.33	0.376
CP		TOKYO NY		03/02/16	0.400	50,000	9	5,000.00	0.407
CP		TOKYO NY		03/02/16	0.400	50,000	9	5,000.00	0.407
CP		GE CO		03/02/16	0.350	50,000	21	10,208.33	0.356
CP		GE CO		03/02/16	0.350	50,000	21	10,208.33	0.356
CP		GE CO		03/02/16	0.310	50,000	33	14,208.33	0.315
CP		GE CO		03/02/16	0.310	50,000	33	14,208.33	0.315

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>03/02/16 REDEMPTIONS (Continued)</b>									
	CP	SOC GEN NY		03/02/16	0.490	50,000	56	38,111.11	0.499
	CP	SOC GEN NY		03/02/16	0.490	50,000	56	38,111.11	0.499
	CP	SOC GEN NY		03/02/16	0.490	50,000	56	38,111.11	0.499
	CP	SOC GEN NY		03/02/16	0.490	50,000	56	38,111.11	0.499
	CP	TOYOTA		03/02/16	0.340	50,000	103	48,638.89	0.346
	YCD	MONTREAL	0.320	03/02/16	0.320	50,000	8	3,555.56	0.325
	YCD	MONTREAL	0.320	03/02/16	0.320	50,000	8	3,555.56	0.325
	YCD	CIBC	0.390	03/02/16	0.390	50,000	27	14,625.00	0.396
	YCD	CIBC	0.390	03/02/16	0.390	50,000	27	14,625.00	0.396
	YCD	SOC GEN	0.400	03/02/16	0.400	50,000	104	57,777.78	0.407
	YCD	SOC GEN	0.400	03/02/16	0.400	50,000	104	57,777.78	0.407
<b>03/02/16 NO PURCHASES</b>									
<b>03/03/16 REDEMPTIONS</b>									
	TR	BILL		03/03/16	0.253	50,000	343	120,288.19	0.257
	TR	BILL		03/03/16	0.253	50,000	343	120,288.19	0.257
	TR	BILL		03/03/16	0.223	50,000	357	110,322.92	0.227
	TR	BILL		03/03/16	0.223	50,000	357	110,322.92	0.227
	TR	BILL		03/03/16	0.223	50,000	357	110,322.92	0.227
	TR	BILL		03/03/16	0.245	50,000	364	123,861.11	0.250
	TR	BILL		03/03/16	0.245	50,000	364	123,861.11	0.250
	TR	BILL		03/03/16	0.245	50,000	364	123,861.11	0.250
	TR	BILL		03/03/16	0.245	50,000	364	123,861.11	0.250
	TR	BILL		03/03/16	0.261	50,000	364	131,697.22	0.266
	TR	BILL		03/03/16	0.261	50,000	364	131,697.22	0.266
<b>03/03/16 PURCHASES</b>									
	CD	WELLS FGO	0.850	09/01/16	0.850	50,000			
	CD	WELLS FGO	0.850	09/01/16	0.850	50,000			
	CP	BNP NY		03/21/16	0.400	50,000			
	CP	BNP NY		03/21/16	0.400	50,000			
	CP	RABO NY		03/24/16	0.390	50,000			
	CP	RABO NY		03/24/16	0.390	50,000			
	CP	GE CTS		04/01/16	0.330	50,000			
	CP	GE CTS		04/01/16	0.330	50,000			
	CP	TOKYO NY		04/05/16	0.430	50,000			
	CP	TOKYO NY		04/05/16	0.430	50,000			
	CP	CHEV CORP		05/09/16	0.470	50,000			
	CP	CHEV CORP		05/09/16	0.470	50,000			
	TR	NOTE	0.500	09/30/16	0.554	50,000			
	TR	NOTE	0.500	09/30/16	0.554	50,000			
	TR	BILL		03/02/17	0.640	50,000			
	TR	BILL		03/02/17	0.640	50,000			
	TR	BILL		03/02/17	0.661	50,000			
	TR	BILL		03/02/17	0.661	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$ (000))</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>03/03/16 PURCHASES (Continued)</b>									
	YCD	DNB	0.350	04/04/16	0.350	50,000			
	YCD	DNB	0.350	04/04/16	0.350	50,000			
	YCD	SUMITOMO	0.400	04/05/16	0.400	50,000			
	YCD	SUMITOMO	0.400	04/05/16	0.400	50,000			
<b>03/04/16 NO REDEMPTIONS</b>									
<b>03/04/16 PURCHASES</b>									
	CP	TOKYO NY		04/04/16	0.430	50,000			
	CP	TOKYO NY		04/04/16	0.430	50,000			
	CP	TOKYO NY		04/04/16	0.430	50,000			
<b>03/07/16 REDEMPTIONS</b>									
	CP	TOKYO NY		03/07/16	0.400	50,000	7	3,888.89	0.407
	CP	TOKYO NY		03/07/16	0.400	50,000	7	3,888.89	0.407
	CP	BNP NY		03/07/16	0.380	50,000	13	6,861.11	0.386
	CP	BNP NY		03/07/16	0.380	50,000	13	6,861.11	0.386
	CP	GE CO		03/07/16	0.330	50,000	34	15,583.33	0.336
	CP	GE CO		03/07/16	0.330	50,000	34	15,583.33	0.336
	YCD	DNB	0.360	03/07/16	0.360	50,000	18	9,000.00	0.366
	YCD	DNB	0.360	03/07/16	0.360	50,000	18	9,000.00	0.366
	YCD	SUMITOMO	0.380	03/07/16	0.380	50,000	18	9,500.00	0.386
	YCD	SUMITOMO	0.380	03/07/16	0.380	50,000	18	9,500.00	0.386
	YCD	SVENSKA	0.390	03/07/16	0.390	50,000	33	17,875.00	0.396
	YCD	SVENSKA	0.390	03/07/16	0.390	50,000	33	17,875.00	0.396
<b>03/07/16 NO PURCHASES</b>									
<b>03/08/16 REDEMPTIONS</b>									
	CP	BNP NY		03/08/16	0.390	50,000	19	10,291.67	0.397
	CP	BNP NY		03/08/16	0.390	50,000	19	10,291.67	0.397
	CP	TOKYO NY		03/08/16	0.420	50,000	19	11,083.33	0.427
	CP	TOKYO NY		03/08/16	0.420	50,000	19	11,083.33	0.427
	YCD	SUMITOMO	0.370	03/08/16	0.370	50,000	13	6,680.56	0.376
	YCD	SUMITOMO	0.370	03/08/16	0.370	50,000	13	6,680.56	0.376
	YCD	SUMITOMO	0.370	03/08/16	0.370	50,000	13	6,680.56	0.376
<b>03/08/16 NO PURCHASES</b>									
<b>03/09/16 NO REDEMPTIONS</b>									
<b>03/09/16 PURCHASES</b>									
	TR	BILL		09/01/16	0.445	50,000			
	TR	BILL		09/01/16	0.445	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>03/10/16 SALES</b>									
	TR	BILL		04/28/16	0.225	50,000	268	84,850.69	0.232
	TR	BILL		04/28/16	0.225	50,000	268	84,850.69	0.232
	TR	BILL		04/28/16	0.225	50,000	268	84,850.69	0.232
	TR	BILL		04/28/16	0.225	50,000	268	84,850.69	0.232
<b>03/10/16 NO REDEMPTIONS</b>									
<b>03/10/16 PURCHASES</b>									
	CP	TOKYO NY		04/01/16	0.410	50,000			
	CP	TOKYO NY		04/01/16	0.410	50,000			
	CP	TOKYO NY		04/01/16	0.410	50,000			
	CP	TOKYO NY		04/01/16	0.410	50,000			
	TR	BILL		09/01/16	0.445	50,000			
	TR	BILL		09/01/16	0.445	50,000			
	TR	BILL		09/01/16	0.445	50,000			
	TR	BILL		09/01/16	0.445	50,000			
	TR	BILL		09/01/16	0.445	50,000			
	TR	BILL		09/01/16	0.445	50,000			
	TR	BILL		09/01/16	0.445	50,000			
	TR	BILL		09/01/16	0.445	50,000			
<b>03/11/16 REDEMPTIONS</b>									
	DEB	FHLB	1.000	03/11/16	0.403	50,000	1,046	582,894.44	0.401
	DEB	FHLB	1.000	03/11/16	0.403	50,000	1,046	582,894.44	0.401
<b>03/11/16 PURCHASES</b>									
	TR	BILL		09/01/16	0.460	50,000			
	TR	BILL		09/01/16	0.460	50,000			
	TR	BILL		09/01/16	0.460	50,000			
	TR	BILL		09/01/16	0.460	50,000			
	TR	BILL		09/01/16	0.460	50,000			
<b>03/14/16 NO REDEMPTIONS</b>									
<b>03/14/16 PURCHASES</b>									
	CP	GE CTS		04/08/16	0.340	50,000			
	CP	GE CTS		04/08/16	0.340	50,000			
	TR	NOTE	0.500	07/31/16	0.418	50,000			
	TR	NOTE	0.500	07/31/16	0.418	50,000			
	TR	BILL		09/01/16	0.455	50,000			
	TR	BILL		09/01/16	0.455	50,000			
	TR	BILL		09/01/16	0.455	50,000			
	TR	BILL		09/01/16	0.455	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>03/14/16 PURCHASES (Continued)</b>									
	YCD	SOC GEN	0.350	04/01/16	0.350	50,000			
	YCD	SOC GEN	0.350	04/01/16	0.350	50,000			
	YCD	SWEDBANK	0.360	04/11/16	0.360	50,000			
	YCD	SWEDBANK	0.360	04/11/16	0.360	50,000			
<b>03/15/16 REDEMPTIONS</b>									
	DEB	FNMA	5.000	03/15/16	0.369	50,000	1,050	572,000.00	0.352
	DEB	FNMA	5.000	03/15/16	0.369	50,000	1,050	572,000.00	0.352
	DEB	FNMA	5.000	03/15/16	0.369	50,000	1,050	572,000.00	0.352
	DEB	FNMA	5.000	03/15/16	0.369	50,000	1,050	572,000.00	0.352
	TR	NOTE	0.375	03/15/16	0.414	50,000	1,096	621,093.75	0.415
	TR	NOTE	0.375	03/15/16	0.414	50,000	1,096	621,093.75	0.415
	TR	NOTE	0.375	03/15/16	0.416	50,000	1,096	623,046.87	0.415
	TR	NOTE	0.375	03/15/16	0.416	50,000	1,096	623,046.87	0.415
<b>03/15/16 PURCHASES</b>									
	CD	MUFG UNION	0.570	07/01/16	0.570	50,000			
	CD	MUFG UNION	0.570	07/01/16	0.570	50,000			
	CD	MUFG UNION	0.570	07/01/16	0.570	50,000			
	CD	WELLS FGO	0.910	10/03/16	0.910	50,000			
	CD	WELLS FGO	0.910	10/03/16	0.910	50,000			
	CP	TOKYO NY		04/08/16	0.420	50,000			
	CP	TOKYO NY		04/08/16	0.420	50,000			
	CP	TOYOTA		05/06/16	0.390	50,000			
	CP	TOYOTA		05/06/16	0.390	50,000			
	TR	BILL		09/01/16	0.480	50,000			
	TR	BILL		09/01/16	0.480	50,000			
	TR	NOTE	0.500	09/30/16	0.536	50,000			
	TR	NOTE	0.500	09/30/16	0.536	50,000			
	TR	BILL		03/02/17	0.678	50,000			
	TR	BILL		03/02/17	0.678	50,000			
	TR	NOTE	0.750	02/28/18	0.956	50,000			
	TR	NOTE	0.750	02/28/18	0.956	50,000			
	YCD	BNP	0.400	04/05/16	0.400	50,000			
	YCD	BNP	0.400	04/05/16	0.400	50,000			
	YCD	BNP	0.400	04/05/16	0.400	50,000			
	YCD	BNP	0.400	04/05/16	0.400	50,000			
	YCD	SUMITOMO	0.470	05/09/16	0.470	50,000			
	YCD	SUMITOMO	0.470	05/09/16	0.470	50,000			
<b>03/16/16 NO REDEMPTIONS</b>									
<b>03/16/16 PURCHASES</b>									
	CP	RABO NY		03/21/16	0.370	50,000			
	CP	RABO NY		03/21/16	0.370	50,000			
	CP	SOC GEN NY		03/30/16	0.320	50,000			
	CP	SOC GEN NY		03/30/16	0.320	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>03/16/16 PURCHASES (Continued)</b>									
	CP	LIBERTY		05/18/16	0.500	50,000			
	TR	BILL		03/02/17	0.693	50,000			
	TR	BILL		03/02/17	0.693	50,000			
	YCD	RB CANADA	0.610	07/01/16	0.610	50,000			
	YCD	RB CANADA	0.610	07/01/16	0.610	50,000			
<b>03/17/16 NO REDEMPTIONS</b>									
<b>03/17/16 PURCHASES</b>									
	CD	BOWEST	0.470	05/09/16	0.470	50,000			
	CD	BOWEST	0.470	05/09/16	0.470	50,000			
	CD	US BANK	0.540	06/24/16	0.540	50,000			
	CD	US BANK	0.540	06/24/16	0.540	50,000			
	CD	BOWEST	0.650	07/01/16	0.650	50,000			
	CD	BOWEST	0.650	07/01/16	0.650	50,000			
	CP	TOKYO NY		04/25/16	0.440	50,000			
	CP	TOKYO NY		04/25/16	0.440	50,000			
	CP	TOYOTA		05/09/16	0.400	50,000			
	CP	MIZUHO NY		06/24/16	0.600	50,000			
	CP	MIZUHO NY		06/24/16	0.600	50,000			
	CP	TOYOTA		07/01/16	0.570	50,000			
	CP	TOYOTA		07/01/16	0.570	50,000			
	CP	TOYOTA		07/27/16	0.610	50,000			
	CP	JPM LLC		09/23/16	0.830	50,000			
	CP	JPM LLC		09/23/16	0.830	50,000			
	DEB	FHLB	0.540	09/28/16	0.540	50,000			
	DEB	FHLB	0.540	09/28/16	0.540	50,000			
	DEB	FHLB	0.650	01/03/17	0.650	50,000			
	DEB	FHLB	0.650	01/03/17	0.650	50,000			
	DN	FHLMC		07/01/16	0.330	50,000			
	DN	FHLMC		07/01/16	0.330	50,000			
	TR	BILL		09/01/16	0.420	50,000			
	TR	BILL		09/01/16	0.420	50,000			
	TR	BILL		09/01/16	0.420	50,000			
	TR	BILL		09/01/16	0.420	50,000			
	TR	NOTE	0.500	09/30/16	0.478	50,000			
	TR	NOTE	0.500	09/30/16	0.478	50,000			
	TR	NOTE	0.750	02/28/18	0.993	50,000			
	TR	NOTE	0.750	02/28/18	0.993	50,000			
	TR	NOTE	0.750	02/28/18	0.993	50,000			
	TR	NOTE	0.750	02/28/18	0.993	50,000			
	YCD	SOC GEN	0.290	04/01/16	0.290	50,000			
	YCD	SOC GEN	0.290	04/01/16	0.290	50,000			
	YCD	SUMITOMO	0.410	04/27/16	0.410	50,000			
	YCD	SUMITOMO	0.410	04/27/16	0.410	50,000			
	YCD	DNB	0.420	05/09/16	0.420	50,000			
	YCD	DNB	0.420	05/09/16	0.420	50,000			
	YCD	NORDEA	0.530	06/24/16	0.530	50,000			
	YCD	NORDEA	0.530	06/24/16	0.530	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>03/17/16 PURCHASES (Continued)</b>									
	YCD	BARCLAYS	0.700	06/24/16	0.700	50,000			
	YCD	BARCLAYS	0.700	06/24/16	0.700	50,000			
	YCD	BARCLAYS	0.680	07/01/16	0.680	50,000			
	YCD	BARCLAYS	0.680	07/01/16	0.680	50,000			
	YCD	SVENSKA	0.710	08/08/16	0.710	50,000			
	YCD	SVENSKA	0.710	08/08/16	0.710	50,000			
	YCD	SCOTIA	0.850	09/23/16	0.850	50,000			
	YCD	SCOTIA	0.850	09/23/16	0.850	50,000			
<b>03/18/16 NO REDEMPTIONS</b>									
<b>03/18/16 PURCHASES</b>									
	CP	GE CO		03/30/16	0.330	50,000			
	CP	GE CO		03/30/16	0.330	50,000			
	CP	GE CO		03/30/16	0.330	50,000			
	CP	GE CO		03/30/16	0.330	50,000			
	CP	RABO NY		03/30/16	0.370	50,000			
<b>03/21/16 REDEMPTIONS</b>									
	CP	RABO NY		03/21/16	0.370	50,000	5	2,569.44	0.375
	CP	RABO NY		03/21/16	0.370	50,000	5	2,569.44	0.375
	CP	BNP NY		03/21/16	0.400	50,000	18	10,000.00	0.406
	CP	BNP NY		03/21/16	0.400	50,000	18	10,000.00	0.406
	CP	TOYOTA		03/21/16	0.540	50,000	97	72,750.00	0.550
	YCD	CIBC	0.380	03/21/16	0.380	50,000	27	14,250.00	0.386
	YCD	CIBC	0.380	03/21/16	0.380	50,000	27	14,250.00	0.386
<b>03/21/16 NO PURCHASES</b>									
<b>03/22/16 NO REDEMPTIONS</b>									
<b>03/22/16 PURCHASES</b>									
	CP	RABO NY		03/30/16	0.370	50,000			
	YCD	CIBC	0.380	05/09/16	0.380	50,000			
	YCD	CIBC	0.380	05/09/16	0.380	50,000			
	YCD	CIBC	0.380	05/09/16	0.380	50,000			
<b>03/23/16 NO REDEMPTIONS</b>									
<b>03/23/16 PURCHASES</b>									
	CP	RABO NY		03/30/16	0.370	50,000			
	CP	NISSAN		04/25/16	0.720	50,000			
	CP	TOYOTA		04/27/16	0.330	50,000			
	CP	TOYOTA		04/27/16	0.330	50,000			
	CP	TOKYO NY		05/09/16	0.440	50,000			
	CP	TOKYO NY		05/09/16	0.440	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>03/23/16 PURCHASES (Continued)</b>									
	SBA	POOL# 509809	0.750	03/25/41	0.750	14,369			
	YCD	NORINCHUK	0.590	06/24/16	0.590	50,000			
	YCD	NORINCHUK	0.590	06/24/16	0.590	50,000			
	YCD	MONTREAL	0.570	07/25/16	0.570	50,000			
	YCD	MONTREAL	0.570	07/25/16	0.570	50,000			
<b>03/24/16 REDEMPTIONS</b>									
	CP	RABO NY		03/24/16	0.390	50,000	21	11,375.00	0.396
	CP	RABO NY		03/24/16	0.390	50,000	21	11,375.00	0.396
	CP	GE CO		03/24/16	0.330	50,000	23	10,541.67	0.335
	CP	GE CO		03/24/16	0.330	50,000	23	10,541.67	0.335
	CP	BNP NY		03/24/16	0.400	50,000	23	12,777.78	0.406
	CP	BNP NY		03/24/16	0.400	50,000	23	12,777.78	0.406
	CP	BNP NY		03/24/16	0.400	50,000	29	16,111.11	0.407
	CP	BNP NY		03/24/16	0.400	50,000	29	16,111.11	0.407
	CP	BNP NY		03/24/16	0.400	50,000	29	16,111.11	0.407
	CP	BNP NY		03/24/16	0.400	50,000	29	16,111.11	0.407
	YCD	SOC GEN	0.400	03/24/16	0.400	50,000	28	15,555.56	0.407
	YCD	SOC GEN	0.400	03/24/16	0.400	50,000	28	15,555.56	0.407
	YCD	SUMITOMO	0.400	03/24/16	0.400	50,000	28	15,555.56	0.407
	YCD	SUMITOMO	0.400	03/24/16	0.400	50,000	28	15,555.56	0.407
	YCD	SE BANKEN	0.340	03/24/16	0.340	50,000	29	13,694.44	0.346
	YCD	SE BANKEN	0.340	03/24/16	0.340	50,000	29	13,694.44	0.346
<b>03/24/16 PURCHASES</b>									
	CD	US BANK	0.710	09/01/16	0.710	50,000			
	CD	US BANK	0.710	09/01/16	0.710	50,000			
	CP	BNP NY		04/25/16	0.410	50,000			
	CP	BNP NY		04/25/16	0.410	50,000			
	CP	BNP NY		04/25/16	0.410	50,000			
	YCD	SWEDBANK	0.380	05/09/16	0.380	50,000			
	YCD	SWEDBANK	0.380	05/09/16	0.380	50,000			
	YCD	NORINCHUK	0.430	05/09/16	0.430	50,000			
	YCD	NORINCHUK	0.430	05/09/16	0.430	50,000			
<b>03/25/16 NO REDEMPTIONS</b>									
<b>03/25/16 NO PURCHASES</b>									
<b>03/28/16 REDEMPTIONS</b>									
	CD	BOWEST	0.585	03/28/16	0.585	50,000	91	73,937.50	0.595
	CD	BOWEST	0.585	03/28/16	0.585	50,000	91	73,937.50	0.595
	CD	BOWEST	0.585	03/28/16	0.585	50,000	91	73,937.50	0.595
	CD	BOWEST	0.585	03/28/16	0.585	50,000	91	73,937.50	0.595
	CP	GE CO		03/28/16	0.340	50,000	32	15,111.11	0.346
	CP	GE CO		03/28/16	0.340	50,000	32	15,111.11	0.346

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>03/28/16 REDEMPTIONS (Continued)</b>									
CP		BNP NY		03/28/16	0.410	50,000	32	18,222.22	0.417
CP		BNP NY		03/28/16	0.410	50,000	32	18,222.22	0.417
CP		GE CO		03/28/16	0.370	50,000	38	19,527.78	0.376
CP		GE CO		03/28/16	0.370	50,000	38	19,527.78	0.376
CP		BNP NY		03/28/16	0.410	50,000	38	21,638.89	0.417
CP		BNP NY		03/28/16	0.410	50,000	38	21,638.89	0.417
CP		TD USA		03/28/16	0.380	50,000	39	20,583.33	0.386
CP		TD USA		03/28/16	0.380	50,000	39	20,583.33	0.386
CP		TOYOTA		03/28/16	0.470	50,000	67	43,736.11	0.478
CP		GE CO		03/28/16	0.380	50,000	69	36,416.67	0.387
CP		GE CO		03/28/16	0.380	50,000	69	36,416.67	0.387
CP		TOYOTA		03/28/16	0.590	50,000	96	78,666.67	0.601
CP		TOYOTA		03/28/16	0.360	50,000	146	73,000.00	0.367
CP		TOYOTA		03/28/16	0.360	50,000	146	73,000.00	0.367
DN		IBRD		03/28/16	0.360	50,000	81	40,500.00	0.366
DN		IBRD		03/28/16	0.360	50,000	81	40,500.00	0.366
DN		IBRD		03/28/16	0.360	50,000	82	41,000.00	0.366
DN		IBRD		03/28/16	0.360	50,000	82	41,000.00	0.366
DN		FHLB		03/28/16	0.380	50,000	91	48,027.78	0.387
DN		FHLB		03/28/16	0.380	50,000	91	48,027.78	0.387
YCD		MONTREAL	0.370	03/28/16	0.370	50,000	27	13,875.00	0.376
YCD		MONTREAL	0.370	03/28/16	0.370	50,000	27	13,875.00	0.376
YCD		SWEDBANK	0.370	03/28/16	0.370	50,000	32	16,444.44	0.375
YCD		SWEDBANK	0.370	03/28/16	0.370	50,000	32	16,444.44	0.375
YCD		SE BANKEN	0.390	03/28/16	0.390	50,000	59	31,958.33	0.396
YCD		SE BANKEN	0.390	03/28/16	0.390	50,000	59	31,958.33	0.396
YCD		SE BANKEN	0.400	03/28/16	0.400	50,000	69	38,333.33	0.407
YCD		SE BANKEN	0.400	03/28/16	0.400	50,000	69	38,333.33	0.407
YCD		SE BANKEN	0.400	03/28/16	0.400	50,000	69	38,333.33	0.407
YCD		SE BANKEN	0.520	03/28/16	0.520	50,000	83	59,944.44	0.529
YCD		SE BANKEN	0.520	03/28/16	0.520	50,000	83	59,944.44	0.529
YCD		SWEDBANK	0.450	03/28/16	0.450	50,000	90	56,250.00	0.458
YCD		SWEDBANK	0.450	03/28/16	0.450	50,000	90	56,250.00	0.458
YCD		NORDEA	0.570	03/28/16	0.570	50,000	91	72,041.67	0.580
YCD		NORDEA	0.570	03/28/16	0.570	50,000	91	72,041.67	0.580
YCD		BARCLAYS	0.500	03/28/16	0.500	50,000	97	67,361.11	0.508
YCD		BARCLAYS	0.500	03/28/16	0.500	50,000	97	67,361.11	0.508
YCD		BARCLAYS	0.500	03/28/16	0.500	50,000	97	67,361.11	0.508
YCD		MIZUHO	0.650	03/28/16	0.650	50,000	97	87,569.44	0.661
YCD		MIZUHO	0.650	03/28/16	0.650	50,000	97	87,569.44	0.661
YCD		MIZUHO	0.650	03/28/16	0.650	50,000	101	91,180.56	0.661
YCD		MIZUHO	0.650	03/28/16	0.650	50,000	101	91,180.56	0.661
YCD		RABOBANK	0.410	03/28/16	0.410	50,000	140	79,722.22	0.417
YCD		RABOBANK	0.410	03/28/16	0.410	50,000	140	79,722.22	0.417
YCD		BARCLAYS	0.590	03/28/16	0.590	50,000	165	135,208.33	0.600
YCD		BARCLAYS	0.590	03/28/16	0.590	50,000	165	135,208.33	0.600
YCD		NORDEA	0.430	03/28/16	0.430	50,000	182	108,694.44	0.437
YCD		NORDEA	0.430	03/28/16	0.430	50,000	182	108,694.44	0.437

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>03/28/16 PURCHASES</b>									
	CP	TOKYO NY		04/25/16	0.440	50,000			
	CP	TOKYO NY		04/25/16	0.440	50,000			
	CP	BNP NY		04/27/16	0.410	50,000			
	CP	BNP NY		04/27/16	0.410	50,000			
	CP	TOYOTA		05/09/16	0.370	50,000			
	YCD	CIBC	0.370	04/27/16	0.370	50,000			
	YCD	CIBC	0.370	04/27/16	0.370	50,000			
	YCD	SUMITOMO	0.400	04/27/16	0.400	50,000			
	YCD	SUMITOMO	0.400	04/27/16	0.400	50,000			
	YCD	MIZUHO	0.600	06/24/16	0.600	50,000			
	YCD	MIZUHO	0.600	06/24/16	0.600	50,000			
	YCD	SCOTIA	0.870	09/28/16	0.870	50,000			
	YCD	SCOTIA	0.870	09/28/16	0.870	50,000			
<b>03/29/16 NO REDEMPTIONS</b>									
<b>03/29/16 PURCHASES</b>									
	CP	BNP NY		04/29/16	0.410	50,000			
	CP	BNP NY		04/29/16	0.410	50,000			
	DN	FNMA		08/01/16	0.350	50,000			
	DN	FNMA		08/01/16	0.350	50,000			
	DN	FHLMC		10/03/16	0.420	50,000			
	DN	FHLMC		10/03/16	0.420	50,000			
	TR	BILL		09/01/16	0.380	50,000			
	TR	BILL		09/01/16	0.380	50,000			
	TR	BILL		09/01/16	0.380	50,000			
	TR	BILL		09/01/16	0.380	50,000			
	YCD	SOC GEN	0.400	04/25/16	0.400	50,000			
	YCD	SOC GEN	0.400	04/25/16	0.400	50,000			
	YCD	CIBC	0.370	04/29/16	0.370	50,000			
	YCD	CIBC	0.370	04/29/16	0.370	50,000			
	YCD	TOKYO-MIT	0.610	07/01/16	0.610	50,000			
	YCD	TOKYO-MIT	0.610	07/01/16	0.610	50,000			
<b>03/30/16 REDEMPTIONS</b>									
	CP	RABO NY		03/30/16	0.370	50,000	7	3,597.22	0.375
	CP	RABO NY		03/30/16	0.370	50,000	8	4,111.11	0.375
	CP	GE CO		03/30/16	0.330	50,000	12	5,500.00	0.335
	CP	GE CO		03/30/16	0.330	50,000	12	5,500.00	0.335
	CP	GE CO		03/30/16	0.330	50,000	12	5,500.00	0.335
	CP	GE CO		03/30/16	0.330	50,000	12	5,500.00	0.335
	CP	RABO NY		03/30/16	0.370	50,000	12	6,166.67	0.375
	CP	SOC GEN NY		03/30/16	0.320	50,000	14	6,222.22	0.324
	CP	SOC GEN NY		03/30/16	0.320	50,000	14	6,222.22	0.324

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>03/30/16 PURCHASES</b>									
	CD	MUFG UNION	0.420	05/04/16	0.420	50,000			
	CD	MUFG UNION	0.420	05/04/16	0.420	50,000			
	CP	TOKYO NY		04/08/16	0.380	50,000			
	CP	BNP NY		04/29/16	0.410	50,000			
	CP	BNP NY		04/29/16	0.410	50,000			
	YCD	MONTREAL	0.500	07/01/16	0.500	50,000			
	YCD	MONTREAL	0.500	07/01/16	0.500	50,000			
	YCD	NORDEA	0.530	07/01/16	0.530	50,000			
	YCD	NORDEA	0.530	07/01/16	0.530	50,000			
	YCD	SVENSKA	0.530	07/01/16	0.530	50,000			
	YCD	SVENSKA	0.530	07/01/16	0.530	50,000			
<b>03/31/16 REDEMPTIONS</b>									
	TR	BILL		03/31/16	0.213	50,000	338	99,756.94	0.216
	TR	BILL		03/31/16	0.213	50,000	338	99,756.94	0.216
	TR	BILL		03/31/16	0.218	50,000	356	107,541.67	0.222
	TR	BILL		03/31/16	0.218	50,000	356	107,541.67	0.222
	TR	BILL		03/31/16	0.215	50,000	357	106,604.17	0.219
	TR	BILL		03/31/16	0.215	50,000	357	106,604.17	0.219
	TR	BILL		03/31/16	0.205	50,000	358	101,930.56	0.209
	TR	BILL		03/31/16	0.205	50,000	358	101,930.56	0.209
	TR	BILL		03/31/16	0.235	50,000	364	118,805.56	0.239
	TR	BILL		03/31/16	0.235	50,000	364	118,805.56	0.239

## FOOTNOTES

a/ The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD).
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, CBC, TVA, CCC, IBRD.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, CBC, TVA, CCC, IBRD.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

b/ Industry standard purchase yield calculation

c/ Repurchase Agreement

d/ Par amount of securities purchased, sold or redeemed

e/ Securities were purchased and sold as of the same date

f/ Repurchase Agreement against Reverse Repurchase Agreement

g/ Outright purchase against Reverse Repurchase Agreement

h/ Security “SWAP” transactions

i/ Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>ALHAMBRA</b>				
New Omni Bank, NA	10/07/15	0.070	1,000,000.00	04/06/16
New Omni Bank, NA	12/03/15	0.430	8,000,000.00	06/02/16
New Omni Bank, NA	03/04/16	0.350	5,000,000.00	06/03/16
New Omni Bank, NA	12/17/15	0.540	5,000,000.00	06/16/16
New Omni Bank, NA	01/21/16	0.360	4,000,000.00	07/21/16
New Omni Bank, NA	01/28/16	0.450	2,000,000.00	07/28/16
New Omni Bank, NA	02/04/16	0.450	2,000,000.00	07/28/16
New Omni Bank, NA	02/12/16	0.440	2,000,000.00	08/12/16
<b>AUBURN</b>				
Community 1st Bank	10/07/15	0.090	4,000,000.00	04/06/16
Community 1st Bank	01/20/16	0.390	2,000,000.00	07/20/16
Community 1st Bank	01/29/16	0.450	3,000,000.00	07/20/16
Community 1st Bank	03/18/16	0.560	2,000,000.00	09/16/16
<b>BREA</b>				
Pacific Western Bank	10/09/15	0.090	10,000,000.00	04/08/16
Pacific Western Bank	11/19/15	0.350	50,000,000.00	05/19/16
Pacific Western Bank	01/27/16	0.420	40,000,000.00	07/27/16
Pacific Western Bank	02/24/16	0.460	50,000,000.00	08/24/16
Pacific Western Bank	03/16/16	0.520	40,000,000.00	09/14/16
<b>BUENA PARK</b>				
Uniti Bank	03/02/16	0.330	2,000,000.00	06/01/16
<b>CHICO</b>				
Tri Counties Bank	03/09/16	0.320	50,000,000.00	06/08/16
<b>DIAMOND BAR</b>				
Prospectors Federal Credit Union	03/10/16	0.490	4,000,000.00	09/08/16
<b>EL MONTE</b>				
Cathay Bank	03/18/16	0.380	50,000,000.00	06/17/16
<b>FOLSOM</b>				
Folsom Lake Bank	01/13/16	0.230	1,500,000.00	04/13/16
Folsom Lake Bank	01/29/16	0.350	3,500,000.00	04/29/16
Folsom Lake Bank	03/02/16	0.350	3,000,000.00	06/01/16
SAFE Credit Union	01/06/16	0.220	20,000,000.00	04/06/16
SAFE Credit Union	03/04/16	0.380	5,000,000.00	06/03/16
Sierra Vista Bank	02/03/16	0.350	1,500,000.00	05/04/16
Sierra Vista Bank	03/02/16	0.300	1,500,000.00	05/04/16
Sierra Vista Bank	02/17/16	0.420	2,000,000.00	08/17/16

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT DATE</b>	<b>YIELD (%)</b>	<b>PAR AMOUNT (\$)</b>	<b>MATURITY DATE</b>
<b>GOLETA</b>				
Community West Bank	10/14/15	0.130	13,000,000.00	04/13/16
Community West Bank	12/03/15	0.450	14,000,000.00	06/02/16
Community West Bank	12/04/15	0.460	13,000,000.00	06/03/16
<b>IRVINE</b>				
Banc of California, NA	10/15/15	0.110	50,000,000.00	04/14/16
Banc of California, NA	01/21/16	0.280	50,000,000.00	04/21/16
Banc of California, NA	01/28/16	0.350	50,000,000.00	04/28/16
Banc of California, NA	11/20/15	0.360	100,000,000.00	05/20/16
CommerceWest Bank	01/14/16	0.240	5,000,000.00	04/14/16
CommerceWest Bank	01/29/16	0.330	2,500,000.00	04/29/16
CommerceWest Bank	02/04/16	0.300	2,500,000.00	04/29/16
CommerceWest Bank	03/11/16	0.330	5,000,000.00	06/10/16
First Foundation Bank	10/09/15	0.110	12,000,000.00	04/08/16
First Foundation Bank	02/11/16	0.350	12,000,000.00	05/12/16
First Foundation Bank	02/24/16	0.340	30,000,000.00	05/25/16
First Foundation Bank	03/03/16	0.370	32,000,000.00	06/02/16
Pacific Enterprise Bank	03/03/16	0.350	25,000,000.00	06/02/16
<b>LODI</b>				
Farmers & Merchants Bk Cen CA	01/06/16	0.190	25,000,000.00	04/06/16
Farmers & Merchants Bk Cen CA	01/15/16	0.250	35,000,000.00	04/15/16
Farmers & Merchants Bk Cen CA	01/21/16	0.260	35,000,000.00	04/21/16
Farmers & Merchants Bk Cen CA	03/02/16	0.330	35,000,000.00	06/01/16
Farmers & Merchants Bk Cen CA	03/09/16	0.300	20,000,000.00	06/08/16
<b>LOS ANGELES</b>				
1st Century Bank, NA	01/13/16	0.230	26,000,000.00	04/13/16
1st Century Bank, NA	02/12/16	0.350	20,000,000.00	05/13/16
Bank Leumi USA	01/08/16	0.270	25,000,000.00	04/08/16
Bank Leumi USA	01/20/16	0.280	30,000,000.00	04/20/16
Bank Leumi USA	02/03/16	0.360	20,000,000.00	05/04/16
BBCN Bank	01/07/16	0.240	90,000,000.00	04/07/16
BBCN Bank	01/13/16	0.210	45,000,000.00	04/13/16
BBCN Bank	03/02/16	0.330	90,000,000.00	06/01/16
BBCN Bank	03/11/16	0.330	75,000,000.00	06/10/16
California United Bank	10/01/15	0.140	10,000,000.00	04/01/16
Commonwealth Business Bank	01/08/16	0.240	15,000,000.00	04/08/16
Commonwealth Business Bank	02/12/16	0.330	5,000,000.00	05/13/16
Commonwealth Business Bank	02/19/16	0.320	11,000,000.00	05/20/16
Commonwealth Business Bank	02/26/16	0.320	7,000,000.00	05/20/16
Commonwealth Business Bank	03/11/16	0.330	8,500,000.00	06/10/16
Commonwealth Business Bank	03/18/16	0.360	10,000,000.00	06/17/16
Commonwealth Business Bank	01/29/16	0.470	10,000,000.00	07/29/16
Commonwealth Business Bank	03/04/16	0.430	5,000,000.00	07/29/16
CTBC Bank Corp. (USA)	01/06/16	0.190	50,000,000.00	04/06/16
CTBC Bank Corp. (USA)	01/14/16	0.240	50,000,000.00	04/14/16
CTBC Bank Corp. (USA)	01/28/16	0.330	10,000,000.00	04/28/16
Hanmi Bank	10/07/15	0.090	30,000,000.00	04/06/16
Hanmi Bank	02/04/16	0.470	30,000,000.00	08/04/16

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT</b>		<b>PAR</b>	<b>MATURITY</b>
	<b>DATE</b>	<b>YIELD (%)</b>	<b>AMOUNT (\$)</b>	<b>DATE</b>
<b>LOS ANGELES (Continued)</b>				
Manufacturers Bank	01/08/16	0.260	100,000,000.00	04/08/16
Manufacturers Bank	01/15/16	0.270	50,000,000.00	04/15/16
Manufacturers Bank	02/11/16	0.350	35,000,000.00	05/12/16
Manufacturers Bank	03/10/16	0.360	50,000,000.00	06/09/16
Mission Valley Bank	10/14/15	0.100	7,000,000.00	04/13/16
Open Bank	02/10/16	0.290	10,000,000.00	05/11/16
Open Bank	03/10/16	0.340	10,000,000.00	06/09/16
Open Bank	03/23/16	0.310	10,000,000.00	06/22/16
Open Bank	01/06/16	0.470	2,000,000.00	07/06/16
Open Bank	03/11/16	0.330	5,000,000.00	07/06/16
Open Bank	03/18/16	0.350	2,000,000.00	07/06/16
Opus Bank	01/29/16	0.490	10,000,000.00	07/29/16
Pacific City Bank	01/08/16	0.240	30,000,000.00	04/08/16
Pacific City Bank	02/10/16	0.290	10,400,000.00	05/11/16
Pacific City Bank	02/11/16	0.330	5,000,000.00	05/11/16
Pacific City Bank	02/17/16	0.310	1,800,000.00	05/11/16
Pacific City Bank	03/10/16	0.490	30,000,000.00	09/08/16
Pacific Commerce Bank	03/18/16	0.560	10,000,000.00	09/16/16
Wilshire Bank	01/08/16	0.240	78,000,000.00	04/08/16
Wilshire Bank	01/14/16	0.240	74,000,000.00	04/14/16
Wilshire Bank	02/12/16	0.330	30,000,000.00	05/13/16
Wilshire Bank	03/03/16	0.350	50,000,000.00	06/02/16
Wilshire Bank	03/09/16	0.300	68,000,000.00	06/08/16
Woori America Bank	03/16/16	0.360	20,000,000.00	06/15/16
Woori America Bank	12/18/15	0.530	10,000,000.00	06/17/16
<b>MANHATTAN BEACH</b>				
Kinecta Federal Credit Union	02/05/16	0.400	20,000,000.00	05/06/16
Kinecta Federal Credit Union	02/18/16	0.340	15,000,000.00	05/19/16
Kinecta Federal Credit Union	03/04/16	0.380	15,000,000.00	06/03/16
Kinecta Federal Credit Union	03/04/16	0.380	15,000,000.00	06/03/16
<b>MONTEREY</b>				
1st Capital Bank	03/10/16	0.360	1,000,000.00	06/09/16
<b>OAKDALE</b>				
Oak Valley Community Bank	03/03/16	0.370	3,500,000.00	06/02/16
<b>OAKLAND</b>				
Beneficial State Bank	01/15/16	0.270	5,000,000.00	04/15/16
Beneficial State Bank	10/23/15	0.160	5,000,000.00	04/22/16
Beneficial State Bank	03/30/16	0.330	7,500,000.00	06/29/16
Beneficial State Bank	01/15/16	0.500	10,000,000.00	07/15/16
Beneficial State Bank	01/22/16	0.390	5,000,000.00	07/22/16
Beneficial State Bank	03/30/16	0.500	7,500,000.00	09/28/16
California Bank of Commerce	01/14/16	0.240	5,000,000.00	04/14/16
California Bank of Commerce	02/11/16	0.330	5,000,000.00	05/12/16
California Bank of Commerce	03/11/16	0.350	10,000,000.00	06/10/16
Community Bank of the Bay	12/04/15	0.460	5,000,000.00	06/03/16

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>OAKLAND (Continued)</b>				
Metropolitan Bank	01/14/16	0.240	1,000,000.00	04/14/16
Metropolitan Bank	01/29/16	0.310	2,000,000.00	04/14/16
Metropolitan Bank	02/25/16	0.480	1,000,000.00	08/25/16
Metropolitan Bank	03/10/16	0.490	6,000,000.00	09/08/16
<b>ONTARIO</b>				
Citizens Business Bank	01/06/16	0.190	40,000,000.00	04/06/16
Citizens Business Bank	01/20/16	0.250	50,000,000.00	04/20/16
Citizens Business Bank	01/29/16	0.330	30,000,000.00	04/29/16
Citizens Business Bank	02/03/16	0.330	30,000,000.00	05/04/16
Citizens Business Bank	02/11/16	0.330	50,000,000.00	05/12/16
Citizens Business Bank	02/17/16	0.300	30,000,000.00	05/18/16
Citizens Business Bank	03/04/16	0.350	50,000,000.00	06/03/16
<b>ORANGE</b>				
Grandpoint Bank	01/14/16	0.260	50,000,000.00	04/14/16
Grandpoint Bank	02/04/16	0.380	50,000,000.00	05/05/16
<b>PALOS VERDES ESTATES</b>				
Malaga Bank, FSB	01/07/16	0.240	5,000,000.00	04/07/16
Malaga Bank, FSB	01/22/16	0.280	46,000,000.00	04/22/16
Malaga Bank, FSB	01/29/16	0.330	9,000,000.00	04/29/16
Malaga Bank, FSB	02/04/16	0.360	10,000,000.00	05/05/16
Malaga Bank, FSB	03/02/16	0.330	12,000,000.00	06/01/16
<b>PASADENA</b>				
American Plus Bank, NA	11/18/15	0.320	500,000.00	05/18/16
American Plus Bank, NA	12/10/15	0.580	2,000,000.00	06/09/16
American Plus Bank, NA	03/17/16	0.360	2,240,000.00	06/16/16
American Plus Bank, NA	02/24/16	0.460	1,000,000.00	08/24/16
Community Bank	10/02/15	0.140	25,000,000.00	04/01/16
Community Bank	11/04/15	0.290	30,000,000.00	05/04/16
Community Bank	02/12/16	0.350	25,000,000.00	05/13/16
Community Bank	12/09/15	0.560	30,000,000.00	06/08/16
Community Bank	03/16/16	0.360	35,000,000.00	06/15/16
Community Bank	01/13/16	0.480	25,000,000.00	07/13/16
East West Bank	01/14/16	0.260	50,000,000.00	04/14/16
East West Bank	01/20/16	0.270	125,000,000.00	04/20/16
East West Bank	01/22/16	0.300	50,000,000.00	04/22/16
East West Bank	02/05/16	0.390	75,000,000.00	05/06/16
EverTrust Bank	02/17/16	0.300	10,000,000.00	05/18/16
EverTrust Bank	02/19/16	0.290	20,000,000.00	05/27/16
EverTrust Bank	03/09/16	0.300	30,000,000.00	06/08/16
Wescom Central Credit Union	01/27/16	0.340	50,000,000.00	04/27/16
Wescom Central Credit Union	12/04/15	0.420	50,000,000.00	05/19/16
Wescom Central Credit Union	03/17/16	0.390	50,000,000.00	06/16/16

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT</b>		<b>PAR</b>	<b>MATURITY</b>
	<b>DATE</b>	<b>YIELD (%)</b>	<b>AMOUNT (\$)</b>	<b>DATE</b>
<b>PASO ROBLES</b>				
Heritage Oaks Bank	03/09/16	0.320	25,000,000.00	06/08/16
<b>PORTERVILLE</b>				
Bank of the Sierra	01/06/16	0.210	10,000,000.00	04/06/16
Bank of the Sierra	01/22/16	0.300	20,000,000.00	04/22/16
Bank of the Sierra	02/04/16	0.380	15,000,000.00	05/05/16
Bank of the Sierra	02/11/16	0.350	20,000,000.00	05/12/16
Bank of the Sierra	03/03/16	0.370	15,000,000.00	06/02/16
Bank of the Sierra	03/10/16	0.360	20,000,000.00	06/09/16
<b>RANCHO CORDOVA</b>				
American River Bank	10/07/15	0.090	2,500,000.00	04/06/16
American River Bank	01/15/16	0.240	2,000,000.00	04/06/16
American River Bank	11/19/15	0.370	1,000,000.00	05/19/16
American River Bank	02/25/16	0.370	6,500,000.00	05/26/16
American River Bank	01/20/16	0.390	3,000,000.00	07/20/16
American River Bank	01/29/16	0.450	2,500,000.00	07/20/16
American River Bank	02/04/16	0.490	2,500,000.00	08/04/16
American River Bank	03/10/16	0.430	1,500,000.00	08/04/16
American River Bank	02/11/16	0.450	7,500,000.00	08/11/16
<b>REDWOOD CITY</b>				
Provident Credit Union	10/15/15	0.090	20,000,000.00	04/14/16
Provident Credit Union	01/21/16	0.260	40,000,000.00	04/21/16
Provident Credit Union	01/27/16	0.310	40,000,000.00	04/27/16
Provident Credit Union	02/17/16	0.300	20,000,000.00	05/18/16
Provident Credit Union	02/18/16	0.300	20,000,000.00	05/26/16
Provident Credit Union	03/11/16	0.330	20,000,000.00	06/10/16
Provident Credit Union	03/16/16	0.340	20,000,000.00	06/15/16
<b>RICHMOND</b>				
Mechanics Bank	01/13/16	0.230	20,000,000.00	04/13/16
Mechanics Bank	01/21/16	0.280	20,000,000.00	04/21/16
Mechanics Bank	02/11/16	0.350	20,000,000.00	05/12/16
Mechanics Bank	03/10/16	0.360	20,000,000.00	06/09/16
<b>ROCKLIN</b>				
Five Star Bank	01/13/16	0.210	2,000,000.00	04/13/16
<b>ROSEMEAD</b>				
Pacific Alliance Bank	10/14/15	0.120	4,000,000.00	04/13/16
<b>ROSEVILLE</b>				
Umpqua Bank	11/12/15	0.350	50,000,000.00	05/12/16
Umpqua Bank	03/16/16	0.540	100,000,000.00	09/14/16
Umpqua Bank	03/24/16	0.480	20,000,000.00	09/22/16

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT DATE</b>	<b>YIELD (%)</b>	<b>PAR AMOUNT (\$)</b>	<b>MATURITY DATE</b>
<b>SACRAMENTO</b>				
Merchants National Bank of Sacramento	10/07/15	0.090	2,000,000.00	04/06/16
Merchants National Bank of Sacramento	01/27/16	0.330	2,000,000.00	04/27/16
Merchants National Bank of Sacramento	11/18/15	0.340	2,000,000.00	05/18/16
Merchants National Bank of Sacramento	12/02/15	0.440	2,000,000.00	06/01/16
Merchants National Bank of Sacramento	02/03/16	0.470	2,000,000.00	08/03/16
River City Bank	03/04/16	0.370	15,000,000.00	06/03/16
River City Bank	01/22/16	0.390	15,000,000.00	07/22/16
River City Bank	02/12/16	0.460	20,000,000.00	08/12/16
River City Bank	02/19/16	0.460	35,000,000.00	08/19/16
Schools Financial Credit Union	02/22/16	0.340	30,000,000.00	05/25/16
<b>SAN DIEGO</b>				
California Coast Credit Union	12/02/15	0.420	25,000,000.00	06/01/16
Mission Federal Credit Union	01/13/16	0.210	10,000,000.00	04/13/16
Mission Federal Credit Union	02/17/16	0.300	10,000,000.00	05/18/16
San Diego County Credit Union	01/13/16	0.190	50,000,000.00	04/13/16
San Diego County Credit Union	10/15/15	0.070	50,000,000.00	04/14/16
San Diego County Credit Union	01/14/16	0.280	50,000,000.00	05/12/16
San Diego County Credit Union	03/16/16	0.320	50,000,000.00	06/15/16
San Diego County Credit Union	01/27/16	0.340	50,000,000.00	06/16/16
San Diego County Credit Union	02/12/16	0.420	50,000,000.00	08/12/16
Western Alliance Bank	01/07/16	0.260	25,000,000.00	04/07/16
Western Alliance Bank	02/11/16	0.350	65,000,000.00	05/12/16
Western Alliance Bank	02/17/16	0.320	75,000,000.00	05/18/16
Western Alliance Bank	03/11/16	0.350	50,000,000.00	06/10/16
Western Alliance Bank	03/18/16	0.380	50,000,000.00	06/17/16
Western Alliance Bank	03/30/16	0.330	35,000,000.00	06/29/16
<b>SAN FRANCISCO</b>				
Bank of San Francisco	03/18/16	0.380	10,000,000.00	06/17/16
First Republic Bank	02/03/16	0.350	150,000,000.00	05/04/16
First Republic Bank	02/18/16	0.330	150,000,000.00	05/19/16
Mission National Bank	03/30/16	0.310	15,000,000.00	06/29/16
Presidio Bank	02/18/16	0.330	10,000,000.00	05/19/16
Presidio Bank	02/03/16	0.470	10,000,000.00	08/03/16
Trans Pacific National Bank	01/22/16	0.300	2,000,000.00	04/22/16
Trans Pacific National Bank	03/18/16	0.380	3,000,000.00	06/17/16
<b>SAN JOSE</b>				
Heritage Bank of Commerce	10/22/15	0.140	50,000,000.00	04/21/16
Heritage Bank of Commerce	11/13/15	0.360	13,000,000.00	05/13/16
Heritage Bank of Commerce	02/24/16	0.320	20,000,000.00	05/25/16
Heritage Bank of Commerce	03/25/16	0.340	15,000,000.00	06/24/16
Meriwest Credit Union	01/21/16	0.290	20,000,000.00	04/21/16
<b>SAN RAMON</b>				
Tri-Valley Bank	02/24/16	0.350	4,000,000.00	05/25/16
Tri-Valley Bank	02/18/16	0.440	6,000,000.00	08/18/16

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u> <u>DATE</u>	<u>YIELD (%)</u>	<u>PAR</u> <u>AMOUNT (\$)</u>	<u>MATURITY</u> <u>DATE</u>
<b>SANTA ROSA</b>				
Summit State Bank	01/13/16	0.210	5,000,000.00	04/13/16
Summit State Bank	01/14/16	0.210	9,000,000.00	04/13/16
Summit State Bank	01/22/16	0.280	3,500,000.00	04/22/16
Summit State Bank	01/27/16	0.310	4,000,000.00	04/27/16
Summit State Bank	02/03/16	0.330	8,000,000.00	05/04/16
Summit State Bank	03/04/16	0.350	12,000,000.00	06/03/16
Summit State Bank	03/18/16	0.360	7,000,000.00	06/17/16
<b>SOUTH SAN FRANCISCO</b>				
First National Bank of Northern California	12/02/15	0.440	4,000,000.00	06/01/16
First National Bank of Northern California	12/09/15	0.540	15,000,000.00	06/01/16
<b>VACAVILLE</b>				
Travis Credit Union	01/07/16	0.240	50,000,000.00	04/07/16
Travis Credit Union	12/04/15	0.440	50,000,000.00	06/03/16
<b>WATSONVILLE</b>				
Santa Cruz County Bank	01/15/16	0.250	10,000,000.00	04/15/16
Santa Cruz County Bank	01/29/16	0.330	10,000,000.00	04/29/16
<b>WEST SACRAMENTO</b>				
Community Business Bank	02/24/16	0.320	3,000,000.00	05/25/16
Community Business Bank	01/06/16	0.470	3,000,000.00	07/06/16
Community Business Bank	02/24/16	0.460	3,000,000.00	08/24/16
<b>TOTAL TIME DEPOSITS MARCH 2016</b>			<b>5,647,440,000.00</b>	

# BANK DEMAND DEPOSITS

## MARCH 2016

(\$ in thousands)

### DAILY BALANCES

<u>DAY OF MONTH</u>		<u>BANK BALANCES</u>		<u>WARRANTS OUTSTANDING</u>
1	\$	2,067,096	\$	2,841,084
2		1,993,626		2,697,700
3		2,032,041		3,181,369
4		1,999,537		3,430,161
5		1,999,537		3,430,161
6		1,999,537		3,430,161
7		1,936,940		2,681,596
8		1,844,255		2,351,438
9		2,020,254		2,248,384
10		1,961,886		3,018,725
11		2,007,311		3,051,581
12		2,007,311		3,051,581
13		2,007,311		3,051,581
14		1,802,677		2,643,512
15		2,067,284		2,918,728
16		2,140,172		2,599,604
17		1,778,351		2,345,213
18		1,982,439		2,767,989
19		1,982,439		2,767,989
20		1,982,439		2,767,989
21		2,008,303		2,251,919
22		1,827,953		1,909,784
23		1,801,691		2,019,988
24		2,023,305		2,095,512
25		2,105,214		3,612,194
26		2,105,214		2,584,425
27		2,105,214		2,584,425
28		1,884,932		2,584,425
29		1,844,326		2,438,390
30		1,368,067		4,036,494
31		2,572,761		4,037,297

AVERAGE DOLLAR DAYS \$1,976,110 <sup>a/</sup>

<sup>a/</sup> The prescribed bank balance for March was \$2,014,972. This consisted of \$1,955,983 in compensating balances for services, balances for uncollected funds of \$61,596 and a deduction of \$2,607 for March delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on March 16, 2016, has determined and designated the amount of money available for deposit and investment as of March 9, 2016, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as  
Compensating Balance for Services: \$ 1,956,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
( 1 )	3/14/2016	3/18/2016	\$ 1,989,700,000	\$ (6,908,400,000)	\$ 5,588,400,000	\$ (1,320,000,000)
( 2 )	3/21/2016	3/25/2016	\$ 1,658,400,000	\$ (5,250,000,000)	\$ 5,588,400,000	\$ 338,400,000
( 3 )	3/28/2016	4/1/2016	\$ (5,343,000,000)	\$ (10,593,000,000)	\$ 5,588,400,000	\$ (5,004,600,000)
( 4 )	4/4/2016	4/8/2016	\$ (162,800,000)	\$ (10,755,800,000)	\$ 5,588,400,000	\$ (5,167,400,000)
( 5 )	4/11/2016	4/15/2016	\$ 5,687,400,000	\$ (5,068,400,000)	\$ 5,588,400,000	\$ 520,000,000
( 6 )	4/18/2016	4/22/2016	\$ 6,086,300,000	\$ 1,017,900,000	\$ 5,588,400,000	\$ 6,606,300,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 1,956,000,000.

POOLED MONEY INVESTMENT BOARD:

\_\_\_\_\_  
Signatures on file at STO  
Chairperson

\_\_\_\_\_  
Member

\_\_\_\_\_  
Member